



Global Brands, Local Favourites

**MEWAH INTERNATIONAL INC.**

(Company Registration No.: CR-166055)

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**Change in Subsidiary- MOI International (Australia) Pty Ltd**

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Mewah International Inc. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company has sold and transferred 7.4% shares of MOI International (Australia) Pty Ltd (“MOIIA”) to its minority shareholders, Trupps Pty Ltd Aft Trupps Family Trust and Larry Chew as trustee for the Larry Chew Family Trust for a consideration of AUD659,960.86. The consideration was based on negotiation and represented a premium of approximately 29% over the book value of the shares as at 31 March 2015. The amount shall be paid by the purchasers over four years. The transaction reduces the shareholding of the Group to 76%.

The minority shareholders have been actively involved in the management of MOIIA and have been instrumental in growing MOIIA for over a decade. The increase in their equity stake is expected to encourage them to drive the business to further heights.

The transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 May 2015.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the transaction.

Issued by  
**MEWAH INTERNATIONAL INC.**  
26 June 2015