(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 11 February 2010 (as amended))

WHOLLY-OWNED SUBSIDIARY IN MEMBERS' VOLUNTARY LIQUIDATION: CACHE POLAR LOGISTICS WAREHOUSE (SHANGHAI) CO., LTD

The board of directors of ARA-CWT Trust Management (Cache) Limited, as manager of Cache Logistics Trust ("**Cache**", and ARA-CWT Trust Management (Cache) Limited as manager of Cache, the "**Manager**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Cache, is voluntarily liquidating its dormant wholly-owned subsidiary incorporated in the People's Republic of China, Cache Polar Logistics Warehouse (Shanghai) Co., Ltd ("**CPLW**").

The voluntary liquidation of CPLW is not expected to have any material impact on the net asset value per unit in Cache for the financial year ending 31 December 2014.

None of the directors of the Manager or controlling unitholders have any interest, direct or indirect, in the above transaction.

By Order of the Board
ARA-CWT Trust Management (Cache) Limited
(as manager of Cache Logistics Trust)
(Company registration no. 200919331H)

Daniel Cerf
Chief Executive Officer
5 May 2014

For enquiries, please contact

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ABOUT CACHE LOGISTICS TRUST ("CACHE")

Cache Logistics Trust is a Real Estate Investment Trust ("**REIT**") publicly listed on the Mainboard of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 12 April 2010. Cache principally invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets, in Asia-Pacific.

As at 31 March 2014, its portfolio of 13 high quality logistics warehouse properties are strategically located in established logistics clusters in Singapore and China, with a total gross floor area of 5.1 million square feet and a total deposited property of approximately S$1.08 billion.

Cache is managed by ARA-CWT Trust Management (Cache) Limited. For more information, please visit www.cache-reit.com.

ABOUT ARA-CWT TRUST MANAGEMENT (CACHE) LIMITED

ARA-CWT Trust Management (Cache) Limited is a joint-venture REIT management company between ARA Asset Management Limited ("**ARA**") and CWT Limited ("**CWT**").

ARA is a real estate fund management company listed on the Main Board of the Singapore Exchange Securities Trading Limited. More information on ARA can be found at www.ara-asia.com.

CWT is a leading solutions provider of integrated logistics and supply chain management committed to connecting world trade and sustainable development. A Forbes Asia Fab 50 company, CWT serves the spectrum from small establishments to multinational corporations across multiple markets and geographies. Leveraging its strength and scale in logistics competencies, infrastructure and global network, CWT delivers solutions that help customers succeed and communities thrive. CWT has built a diversified portfolio around its core logistics capabilities. CWT provides commodity supply chain management for base metals and energy products. It is also engaged in engineering services for buildings, facilities and equipment fleet; property management; brokering services for exchange listed products; and asset and trust management for Cache. CWT is a Singapore corporation established in 1970 and traded on the Singapore Exchange since 1993. CWT employs around 6,000 people and reported revenue of S$9.1 billion in 2013. More information on CWT can be found at www.cwtlimited.com.

Important Notice

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current views of management on future events.

The value of units in Cache ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Cache is not necessarily indicative of the future performance of Cache.