



Leader Environmental Technologies Limited

利德环保技术有限公司

(Incorporated in the Republic of Singapore on 15 August 2006)
(Company Registration Number: 200611799H)

UPDATE ON RESPONSE TO SGX QUERIES ON THE COMPANY'S FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The Board of Directors of Leader Environmental Technologies Limited ("Company", and together with its subsidiaries, "Group") refers to the announcement made by the Company on 10 March 2021 pertaining to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") in relation to the Company's full year results for the financial year ended 31 December 2020.

The Board wishes to update that the Company has received RMB15.0 million from the supplier 敦煌市莫峰贸易有限公司 ("Mofeng") in accordance with the settlement agreement between the Company and Mofeng. In addition, the Company has also fully repaid the bank borrowing of RMB24.0 million during the first quarter of 2021. As at 30 June 2021, the Group has no outstanding bank borrowing.

The Company will continue to keep Shareholders updated and release announcements as may be appropriate from time to time.

BY ORDER OF THE BOARD

Dr Lin Yucheng
Executive Chairman and Chief Executive Officer
30 June 2021