

**FALCON ENERGY GROUP LIMITED**  
**Company Registration No. 200403817G**

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**STRIKING-OFF OF A DORMANT SUBSIDIARY**  
**- LONGZHU RESOURCES PTE LTD**

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The Board of Directors of FALCON ENERGY GROUP LIMITED (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") wishes to announce that Longzhu Resources Pte Ltd ("**LR**"), a dormant wholly owned subsidiary of Longzhu Oilfield Services Pte Ltd, which in turn a 51.75% owned subsidiary of Falcon Oilfield Services Pte Ltd, a wholly owned subsidiary of the Company, has been struck off the Register of Companies pursuant to Section 344(2) of the Companies Act, Chapter 50 of Singapore with effect from 10 July 2014.

The striking-off of LR is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year.

Save as otherwise disclosed, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking-off of LR.

By Order of the Board

Peh Lei Eng  
Company Secretary

24 July 2014