



SANLI ENVIRONMENTAL LIMITED

Company Registration No.: 201705316M
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED SALE OF PROPERTY

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the Company's announcement dated 02 August 2023 in relation to the Proposed Disposal of Property located at 28 Kian Teck Drive, Singapore 628845 ("**Announcement**").*

Further to the Announcement, the Board wishes to update Shareholders on the status of the Option granted to Global Training Services Pte Ltd dated 19 July 2023. The Option expired on 29 March 2024 and was subsequently extended for another three months ("**Extension**"). This Extension has now also expired.

Under the terms of the Option, if consent for the sale and purchase of the Property is not obtained from Jurong Town Corporation ("**JTC**"), and this failure is due to the Purchaser's default, such as not completing or submitting the required forms, documents, or necessary details to JTC or any relevant authority within the stipulated time, or any other action or omission on the Purchaser's part, then the monies paid by the Purchaser will be forfeited and will belong to the Company. This forfeiture is without prejudice to any of the Company's other rights and remedies. The Purchaser had not submitted the necessary documents to JTC for approval prior to the expiry of the Extension.

Pursuant to Clause 8(1)(a) of the Option, the Company's Solicitor has informed the Purchaser of our intention to forfeit the deposit of S\$247,500 previously paid by the Purchaser.

In view of the above, the Company will continue to review its options in relation to the property.

By Order of the Board
Sanli Environmental Limited

Sim Hock Heng
Chief Executive Officer and Executive Director
29 May 2024

This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.