MICRO-MECHANICS (HOLDINGS) LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 199604632W)
(the "**Company**")

Minutes of the Thirtieth Annual General Meeting of the Company held at Level 3, Rooms 308-309 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard Singapore 039593 on Monday, 26 October 2026 at 2.00 p.m.

DIRECTORS PRESENT

- Mr Christopher Reid Borch – Executive Chairman ("**Chairman**")
- Mr Kyle Christopher Borch – Executive Director and Chief Executive Officer ("**CEO**")
- Mr Kwan Yew Kwong Kenny – Lead Independent Director
- Mr Kazuo Jozeph Takeda - Independent Director
- Ms Chua Siew Hwi – Independent Director

IN ATTENDANCE

- Ms Wendy Tan Wei Lee – Senior Vice President, Finance and Company Secretary ("**SVP Finance**")
- Ms Nor Hafiza Alwi – Company Secretary

OPENING & INTRODUCTION

The Chairman, Mr Christopher Reid Borch, declared the Company's 30th Annual General Meeting ("**AGM**") open after ascertaining that the quorum was present. He welcomed all shareholders and attendees present to the AGM.

The Directors and the SVP Finance were introduced to the shareholders.

NOTICE

The Notice of AGM dated 25 September 2026 was taken as read.

PRESENTATION

The Chairman then invited Mr Kyle Christopher Borch, the CEO, and Ms Wendy Tan, the SVP Finance, to present an update of the Group's business.

The CEO welcomed all shareholders to the AGM. He and the SVP Finance then shared some presentation slides covering the followings to the shareholders:

1. Corporate overview
2. FY2026 operational update
3. FY2026 financial highlights
4. 1QFY2027 financial highlights
5. Outlook and summary

The CEO mentioned that the Group's 1QFY2027 financial results had been announced on SGX earlier that day. The AGM presentation slides would be made available on SGXNET with a Company announcement after the AGM.

The Chairman thanked the CEO and the SVP Finance for the presentations. It was noted that the Company had received questions from a few shareholders before the AGM and all substantial and relevant questions were answered and published on SGXNET and the Company website on 21 October 2026.

The Chairman then invited questions from the shareholders.

Q&A ON THE PRESENTATION:

Question: A shareholder observed that the Company's annual capital expenditure had increased significantly from the historical level of approximately S$3 million to S$4 million to S$12 million for the year. The shareholder sought clarification on whether the increase was primarily attributable to the expansion of the Micro-Mechanics business in Taiwan, including the establishment of a physical presence or manufacturing facility in the market.

Response: The CEO explained that Taiwan is a key hub for advanced semiconductor manufacturing, encompassing both wafer fabrication and backend processes, including advanced packaging. Given Taiwan's strategic importance in the global semiconductor value chain, the Group considers it an important market for investment and growth and intends to continue strengthening its presence there. The CEO further highlighted the Group's commitment to growing its sales in Taiwan and informed that shareholders would be updated on the progress in due course.

The CEO also noted that the Group's annual capital expenditure had historically been in the range of S$3 million to S$4 million. However, in view of the favourable industry growth outlook and the opportunities identified by the Group, a higher level of investment is necessary to support its growth ambitions. Accordingly, the Group has substantially increased its capital expenditure allocation and will continue to keep shareholders informed of the progress and outcome of these investments.

Question: The shareholder noted that the Company has historically been recognised for its attractive dividend payouts, although dividend yields had moderated in recent years amid changing market conditions. In view of the Group's improving cash flow and profitability, the shareholder sought clarification on whether the Company anticipated an increase in dividend yields, potentially resulting in higher dividend yields, over the next 12 to 18 months.

Response: The SVP Finance explained that the Company had historically maintained dividend payouts above its stated dividend policy of 40% of net profit after tax. As the Group continues to execute its medium-term strategy, it will maintain a balanced approach to capital management, taking into consideration its investment requirements, shareholder returns and potential opportunities for share buy-backs.

Question: A shareholder enquired on the Group's competitive advantages in China, given the strong capabilities and pricing competitiveness of local manufacturers.

Response: The CEO acknowledged that China is a highly competitive market, characterised by rapid innovation, strong manufacturing capabilities and competitive pricing. He highlighted that the Group's long-standing presence in China, supported by its manufacturing facility and experienced local team, has enabled it to establish a strong market position. The Group differentiates itself by focusing on advanced and highly specialised applications that require sophisticated technical expertise and precision manufacturing capabilities. He added that the Group will continue to invest in technology, next-generation capabilities and talent development to further strengthen its competitive positioning and support its long-term growth in China.

Question: A shareholder enquired whether the reduction in dividend payouts was appropriate in light of the Group's strategic investment plans and the need to balance funding for future growth with shareholder returns.

Response: The CEO explained that the higher dividend payouts in previous years were supported by exceptionally strong performance during the post-pandemic industry upcycle, when the Company achieved record sales and distributed dividends at payout ratios exceeding 100% of earnings. As industry conditions subsequently softened, dividend payouts were moderated to preserve cash flow and support the Group's operational requirements. With industry conditions showing signs of recovery, the Company has maintained a dividend payout ratio of approximately 50% to 60% in recent years, which Management considers sustainable.

The CEO further highlighted that the Group expects to incur higher capital expenditure of approximately S$12 million in the current year to support its growth strategy. Accordingly, the Company will continue to adopt a balanced approach to capital allocation, taking into account shareholder returns and investment requirements, while maintaining its formal dividend policy of distributing at least 40% of net profit after tax. The Company will also consider share buy-backs where appropriate.

Question: A shareholder commented on the Company's use of repurchased shares to satisfy awards under the Performance Share Plan ("**PSP**") and suggested that the Company consider offering shares to employees at a discount as an alternative approach to encouraging employee share ownership and recognising their contributions.

Response: The SVP Finance acknowledged the shareholder's suggestion and replied that Management would take it into consideration.

Question: A shareholder commended Management on the Company's presentation and performance. He observed that the Group's continued product innovation likely involved significant investment in research and development ("**R&D**") and sought clarification on R&D expenditure as a proportion of the Group's overall costs. The shareholder also noted that the Group's cash conversion cycle had lengthened in recent periods and sought Management's views on whether this was a matter of concern, notwithstanding the latest reported improvement in inventory turnover relative to sales.

Response: The CEO explained that the Group had not historically disclosed R&D expenditure as a separate line item in its financial statements. Nevertheless, the Group continued to invest in R&D activities, including the development of new materials, engineering initiatives and related equipment capabilities.

With regards to inventory levels, the CEO explained that the increase was primarily driven by proactive procurement of materials to safeguard supply chain continuity amid rising industry demand and supply chain constraints. He further added that higher work-in-progress levels, resulting from increased production activities across the Group's manufacturing facilities, had also contributed to the increase in inventory.

Question: A shareholder sought clarification on whether the Company would consider increasing its dividend payout ratio in view of its improved financial performance. The shareholder also enquired about the Group's planned capital expenditure programme, its business classification, and its strategic positioning across the semiconductor and other high-tech industries.

Response: The SVP Finance explained that the Company has historically maintained dividend payouts above its stated dividend policy and will continue to evaluate dividend distributions based on its cash position, capital expenditure commitments and investment requirements.

The CEO elaborated that the Group has traditionally adopted a prudent approach to cash management, maintaining adequate cash reserves to navigate the cyclical nature of the industry while continuing to invest in strategic initiatives. This approach has enabled the Group to sustain its long-term growth plans, including the implementation of its five-star factory initiatives, even during previous industry downturns.

With regard to capital expenditure, the CEO explained that the Group's planned investments are directed towards both capacity expansion and the development of new capabilities. These include investments in next-generation equipment and advanced capabilities to support higher-precision applications and advanced packaging solutions. Once developed and standardised, these capabilities can be scaled efficiently to support the Group's future growth.

The CEO further clarified that the build-to-print segment was introduced to better represent the Group's broader capabilities and range of services. While the Group remains primarily focused on the semiconductor industry, its precision engineering expertise is also applicable to other technology-related sectors. He added that the segment description would be reviewed in future reporting to ensure that it accurately reflects the Group's evolving business activities.

Question: A shareholder sought clarification regarding the increase in reinstatement costs, the decline in profitability of the build-to-print segment, and the Group's capital expenditure plans.

Response: The CEO explained that the reinstatement costs were attributable to the Group's lease restoration obligations, while the decline in profitability of the build-to-print segment was mainly due to industry cyclicality and higher operating costs. He added that segment profitability is expected to improve as revenue grows.

Regarding capital expenditure, the CEO clarified that the announced S$12 million budget relates exclusively to FY2027. The Group's capital expenditure plans for subsequent financial years will be communicated to shareholders through regular updates. He further explained that the planned investments are intended to support capacity expansion, the development of new capabilities and digital transformation initiatives.

The questions and answers segment on the presentation by Management concluded and the Chairman commenced the formal meeting agenda of the AGM.

Before proceeding to the formal business of the AGM, the Chairman informed that he was appointed as proxy by some shareholders and would vote on behalf of the shareholders in accordance with their instructions.

He further informed that to be in line with the Listing Rules, all resolutions would be voted by way of poll. He then apprised that the poll voting will be conducted in a paperless manner using the shareholders and/or proxies' own mobile devices and it will be carried out after all resolutions have been duly proposed and seconded.

It was noted that the poll voting results will be screened after the voting process of each of the resolutions has been completed.

He also announced that CACS Corporate Advisory Pte. Ltd. and B.A.C.S. Private Limited have been appointed as Scrutineer and Polling Agent respectively to assist with the poll voting process. He further announced that the validity of the proxy forms submitted by the shareholders by the submission deadline of 2.00 p.m. on 23 October 2026 had been reviewed and verified.

The Chairman then proceeded with the AGM agenda.

ORDINARY BUSINESS:

ORDINARY RESOLUTION 1 - ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

The following Ordinary Resolution 1 was duly proposed and seconded:

"That the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2026 and the Auditors' Report thereon be received and adopted."

ORDINARY RESOLUTION 2 - DECLARATION OF FINAL DIVIDEND

The following Ordinary Resolution 2 was duly proposed and seconded:

"That a final dividend of 3.0 cents per ordinary share tax exempt (one-tier) for the financial year ended 30 June 2026 be paid on 17 November 2026 to members registered in the books of the Company on

6 November 2026 be approved."

ORDINARY RESOLUTION 3 - APPROVAL OF DIRECTORS' FEES

The following Ordinary Resolution 3 was duly proposed and seconded:

"That a sum of S$342,000/- be approved for payment as directors' fees for the financial year ended 30 June 2026."

ORDINARY RESOLUTION 4 - RE-ELECTION OF MR KAZUO JOZEPH TAKEDA

The following Ordinary Resolution 4 was duly proposed and seconded:

"That Mr Kazuo Jozeph Takeda retiring by rotation pursuant to Regulation 97 of the Company's Constitution be re-elected as director of the Company."

ORDINARY RESOLUTION 5 - RE-ELECTION OF MS CHUA SIEW HWI

The following Ordinary Resolution 5 was duly proposed and seconded:

"That Ms Chua Siew Hwi retiring by rotation pursuant to Regulation 97 of the Company's Constitution be re-elected as director of the Company."

ORDINARY RESOLUTION 6 - RE-APPOINTMENT OF AUDITORS

The following Ordinary Resolution 6 was duly proposed and seconded:

"That KPMG LLP be re-appointed Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the directors be authorised to fix their remuneration."

SPECIAL BUSINESS

ORDINARY RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY

The following Ordinary Resolution 7 was duly proposed and seconded:

"That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**"), the Constitution and the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors of the Company to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements, or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of the passing of this Resolution (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares issued other than on a pro-rata basis to existing shareholders (including Shares to be issued

in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 10% of the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below); and

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) shall be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of the passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of convertible securities or from the exercise of share options or vesting of share awards which were issued and are outstanding or subsisting at the time this Resolution is passed, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the SGX-ST Listing Manual; and

(b) any subsequent bonus issue, consolidation or subdivision of Shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the requirements imposed by the SGX-ST from time to time and the provisions of the listing rules of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

ORDINARY RESOLUTION 8 – THE PROPOSAL RENEWAL OF THE SHARE BUY-BACK MANDATE

The following Ordinary Resolution 8 was duly proposed and seconded:

"That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company ("Shares") not exceeding in aggregate the Maximum Limit (as defined below), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as defined below), whether by way of:

(i) on-market purchases ("**Market Purchases**") on the SGX-ST or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted (the "**Other Exchange**"); and/or

(ii) off-market purchases ("**Off-Market Purchases**") (if effected otherwise than on the SGX-ST or, as the case may be, the other Exchange) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act,

and otherwise in accordance with all other laws and regulations, as well as rules of the SGX-ST or, as the case may be, the Other Exchange, as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buy-Back Mandate**").

(b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next Annual General Meeting of the Company is held;

(ii) the date by which the next Annual General Meeting of the Company is required by law to be held; or

(iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated;

(c) in this Resolution:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last five (5) market days on which the Shares are transacted on the SGX-ST or, as the case may be, the Other Exchange, immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the listing rules of the SGX-ST, for any corporate action that occurs during the relevant five (5)-market day period and the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase;

"**date of the making of the offer**" means the date on which the Company announces its intention to make an offer for the purchase or acquisition of Shares from shareholders, stating therein the purchase price (which shall not be more than the Maximum Price) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Maximum Limit**" means that number of issued Shares representing not more than ten per cent. (10%) of the total number of issued Shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings); and

"Maximum Price" in relation to a Share to be purchased or otherwise acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed:

(i) in the case of a Market Purchase, 105 per cent. (105%) of the Average Closing Price of the Shares; and

(ii) in the case of an Off-Market Purchase, 120 per cent. (120%) of the Average Closing Price of the Shares; and

(d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution."

ORDINARY RESOLUTION 9 – AUTHORITY TO GRANT AWARDS AND TO ALLOT AND ISSUE SHARES UNDER THE MICRO-MECHANICS PERFORMANCE SHARE PLAN 2025

The following Ordinary Resolution 9 was duly proposed and seconded:

"That pursuant to Section 161 of the Companies Act, authority be and is hereby given to the Directors to:

(a) grant awards of fully paid-up Shares ("**Awards**") in accordance with the provisions of the Micro-Mechanics Performance Share Plan 2025 (the "**PSP 2025**"); and

(b) allot and issue from time to time such number of fully paid-up Shares as may be required to be issued pursuant to the vesting of the Awards granted under the PSP 2025,

provided that the aggregate number of (i) new Shares allotted and issued and/or to be allotted and issued, and existing Shares (including treasury shares) delivered and/or to be delivered, in respect of Awards granted under the PSP 2025, and (ii) all Shares issued and issuable and/or delivered and deliverable in respect of options or awards granted under any other share-based incentive schemes of the Company for the time being in force, shall not exceed fifteen per cent. (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company on the day preceding the grant of the relevant Awards, and that such authority shall, unless revoked or varied by

the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

ORDINARY RESOLUTION 10 – THE PROPOSED GRANT OF AN AWARD OF UP TO 100,000 SHARES TO MR KYLE CHRISTOPHER BORCH, A CONTROLLING SHAREHOLDER OF THE COMPANY, UNDER THE MICRO-MECHANICS PERFORMANCE SHARE PLAN 2025

"That:

(a) the proposed grant of an award of up to 100,000 Shares to Mr Kyle Christopher Borch, a controlling shareholder of the Company, under the PSP 2025 in respect of the financial year ending 30 June 2027 (the "**FY2027 KB Award**") and on the following terms, be and is hereby approved:

Date of Grant	:	Any time within three (3) months from the date of the Annual General Meeting
Number of Shares which are the subject of the KB Award	:	Up to 100,000 Shares
Release and Vesting of the KB Award	:	Up to 100% within three (3) months after the issuance of the Group's audited financial statements for the financial year ending 30 June 2027
Moratorium	:	One (1) year from each vesting date, during which such Shares which are allotted and issued or transferred to Mr Kyle Christopher Borch pursuant to the release of the KB Award shall not be transferred, charged, assigned, pledged or otherwise disposed of, in whole or in part, except to the extent set out in the award letter or with the prior approval of the Committee administering the PSP 2025

(b) the Directors be and are hereby authorised to:

(i) allot and issue or transfer such number of Shares to Mr Kyle Christopher Borch as may be required to be delivered upon the release of the KB Award, whether in whole or in parts; and

(ii) do all such acts and things (including executing such documents as may be required) as they may consider necessary, expedient, incidental or in the interests of the Company to give effect to this Resolution."

POLL VOTING

As all resolutions of the AGM had been proposed and seconded, the Chairman requested the Scrutineer to brief the shareholders on the electronic poll voting process. Voting on all the resolutions were opened for five minutes and the poll voting results, duly verified, were set out below.

RESULTS OF THE POLL

The Scrutineers submitted their report to the Chairman and based on the Scrutineers' report, the results of the poll were as follows:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Audited Financial Statements for the financial year ended 30 June 2026 together with the Directors' Statement and the Auditors' Report thereon	76,906,120	76,890,820	99.98	15,300	0.02
2.	Approval of tax exempt (one-tier) final dividend of three cents per ordinary share for the financial year ended 30 June 2026	76,910,870	76,895,570	99.98	15,300	0.02
3.	Approval of Directors' fees of S$342,000 for the financial year ended 30 June 2026	76,809,470	76,798,670	99.99	10,800	0.01
4.	Re-election of Mr Kazuo Jozeph Takeda as a Director of the Company	76,804,870	76,794,070	99.99	10,800	0.01
5.	Re-election of Ms Chua Siew Hwi as a Director of the Company	76,804,870	76,791,070	99.98	13,800	0.02
6.	Re-appointment of KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	76,807,170	76,791,870	99.98	15,300	0.02
Special Business						
7.	Authority to allot and issue shares in the capital of the	76,908,470	76,882,170	99.97	26,300	0.03

	Company					
8.	Proposed renewal of the Share Buy-Back Mandate	13,096,351	13,081,051	99.98	15,300	0.12
9.	Authority to grant awards and to allot and issue shares under the Micro-Mechanics Performance Share Plan 2025	54,794,951	48,466,250	88.45	6,328,701	11.55
10.	The proposed grant of an award of up to 100,000 Shares to Mr Kyle Christopher Borch, a controlling shareholder of the Company, under the Micro-Mechanics Performance Share Plan 2025	13,106,951	6,650,950	50.74	6,456,001	49.26

Based on the above results of the poll, it was noted that all the following resolutions were carried and passed.

CONCLUSION

There being no other business to transact, the Chairman declared the AGM of the Company closed at 3.25 p.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

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CHRISTOPHER REID BORCH
CHAIRMAN OF THE MEETING