

OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W) (Incorporated in the Republic of Singapore)

NO QUESTIONS RECEIVED FROM SHAREHOLDERS RELATING TO ANNUAL GENERAL MEETING TO BE HELD ON 24 APRIL 2023

The Board of Directors (the "Board") of Oiltek International Limited (the "Company") refers to the Company's Notice of Annual General Meeting ("AGM") dated 6 April 2023 which was released on the SGXNet and the Company's corporate website on the same day.

The Board wishes to inform that as at 2 p.m. on 14 April 2023 (being the deadline for submission of questions in advance of the AGM), the Company has not received any comments, queries and/or questions from shareholders in relation to the Company's businesses, operations and in particular, the resolutions to be tabled for approval at the AGM to be held physically on 24 April 2023 at 2 p.m. at Carlton Hall, Level 2, York Hotel Singapore, 21 Mount Elizabeth, Singapore 228516.

BY ORDER OF THE BOARD

Mr. Yong Khai Weng
Executive Director and Chief Executive Officer

19 April 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.