

CHINA SPORTS INTERNATIONAL LIMITED
(UNDER JUDICIAL MANAGEMENT)
(the "Company")
(Incorporated in Bermuda)
(Company Registration Number: 39798)

UPDATE ON PROPOSED TRANSFER OF LISTING STATUS

The Company refers to its announcements dated 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020, 25 September 2020, 31 October 2020, 15 November 2020 and 7 December 2020 (collectively, the "Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Reference is made to the Waiver granted by the Exchange as announced on 7 December 2020, for a time extension of up to 31 March 2021 to comply with Listing Rule 1304(1).

The Judicial Managers wish to update shareholders that the Transferee had submitted the draft information memorandum and other relevant documents to the Exchange on 30 January 2021, and a draft of the Company's scheme document will follow separately.

Further updates and announcements would be made as and when there are material developments.

Submitted by the Judicial Managers
For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
2 February 2021