

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person TUMBOCON, EMILIO J. (Last) (First) (Middle)		2. Date of Event Requiring Statement (Month/Day/Year) April 14, 2015		5. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)		7. If Amendment, Date of Original (Month/Day/Year)	
c/o Ayala Land, Inc. (Street)		3. Tax Identification Number 111-033-710		6. Relationship of Reporting Person to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Other (specify below) Vice President			
c/o Tower One Bldg. Ayala Triangle, Ayala Ave., Makati City (City) (Province) (Postal Code)		4. Citizenship Filipino					

1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
COMMON SHARES	0.06%		I - 2,628,875	ESOWN
			D - 6,170,694	(subscribed & unissued until fully paid)
				Lodge with PCD
Total	0.06%		8,799,569	Direct

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

TUMBOCON, EMILIO J. For 14 APRIL 2015
Date

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.