



Food Empire to expand spray-dried soluble coffee manufacturing facility in India

- At an investment of US\$37.0 million¹, the expansion is expected to increase the facility's capacity by about 60%.
- Forms part of the Group's ongoing vertical integration initiatives to enhance control of the entire coffee processing cycle and support the growth of its branded consumer business.
- Construction to commence in the 4th quarter of 2025 and be completed by end 2027.

SINGAPORE – 9 July 2025 – Food Empire Holdings Limited ("Food Empire", the "Company" and together with its subsidiaries, the "Group") has announced plans to invest US\$37.0 million¹ in the expansion of its spray-dried soluble coffee manufacturing facility in Andhra Pradesh, India, to support its fast-growing branded consumer business.

Work on the expansion is scheduled to commence in the 4th quarter of 2025 and be completed by end 2027. It is expected to increase the facility's capacity by about 60%.

Besides the spray-dried soluble coffee manufacturing facility, Food Empire also has a manufacturing facility for freeze-dried soluble coffee in India. The Group had previously announced plans to set up another freeze-dried soluble coffee manufacturing facility in Binh Dinh, Vietnam, which is expected to be completed by 2028.

These expansion projects are part of the Group's ongoing vertical integration initiatives to enhance its control of the entire coffee processing cycle, which will support the growth of its branded consumer business and sustain the leading position of its brands across its markets.

Food Empire's Group Chief Executive Officer and Executive Director, Mr Sudeep Nair, said: *"Food Empire has enjoyed four consecutive years of record revenue growth driven by the stellar performance of our core branded consumer business. This has given us the confidence to expand our ingredients manufacturing business, which will not only position us strongly as a leading player in soluble coffee in Asia, but more importantly it will serve as a vital link to support the growth of our branded consumer business as we continue to invest in brand building activities across our markets."*

Food Empire has identified Asia as a strategic region of growth. The Group's Southeast Asia segment has become its largest revenue contributor² driven mainly by Vietnam, which has emerged as its fastest growing market in recent years due to the success of its brand building activities. Its recent investments have been Asia-focused and include an upcoming coffee-mix production facility in Kazakhstan in Central Asia, which is expected to be completed by the end of 2025.

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¹ Including working capital.

² 13 May 2025: <u>1Q2025 Business Update</u>.

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Cautionary Statement

Shareholders are advised to read this business update and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

About Food Empire Holdings Limited (Bloomberg Code: FEH:SP)

SGX Mainboard-listed Food Empire Holdings ("Food Empire" or together with its subsidiaries, the "**Group**") is a multinational food and beverage manufacturing and distribution group headquartered in Singapore. With a portfolio spanning instant beverages, snack foods, and a growing presence in food ingredients, Food Empire's products are sold in over 60 countries across North Asia, Eastern Europe, Southeast Asia, South Asia, Central Asia, Middle East, and North America. Supported by 9 manufacturing facilities in 6 countries and 23 offices worldwide, Food Empire offers an enticing range of branded beverages and snacks, including classic and flavoured coffee mixes and cappuccinos, chocolate drinks, flavoured fruity teas, bubble tea, instant cereal blends, and potato chips. Its food ingredients business features the finest spray-dried and freeze-dried soluble coffee, as well as non-dairy creamer.

Food Empire owns a family of proprietary brands – including MacCoffee, CaféPHŐ, Petrovskaya Sloboda, Klassno, Hillway, and Kracks. MacCoffee – the Group's flagship brand – has been consistently ranked as the leading 3-in-1 instant coffee brand in the Group's core markets. The Group employs innovative brand-building activities, localised to match the flavour of the local markets in which its products are sold.

Since its public listing in 2000, Food Empire has won numerous accolades and awards including being recognised as one of the "Most Valuable Singapore Brands" by IE Singapore (now known as Enterprise Singapore), while MacCoffee has been ranked as one of "The Strongest Singapore Brands" and CaféPHŐ received "Top Brand" Award by Influential Brands. Forbes Magazine has thrice named Food Empire as one of the "Best Under a Billion" companies in Asia and the company has also been awarded as one of Asia's "Top Brands" by Influential Brands. In June 2025, Food Empire was named in the 2025 Fortune Southeast Asia 500 list, joining the ranks of the region's largest 500 companies by revenue.

In recognition of its commitment to sustainability, Food Empire received the Sustainability Award at the 20th Securities Investors Association (Singapore) Investors' Choice Awards 2019. For business excellence, the Group was named Winner of The Enterprise Award at the Singapore Business Awards 2020/2021.

For more information, please refer to: <u>www.foodempire.com</u>

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