



120 Turner Street, Port Melbourne VIC 3207 Australia
TEL (03) 9645 4667 FAX (03) 9645 4747 WEB stgroup.net.au

(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst, the board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the following transactions that occurred during the six-month financial period from 1 July 2021 to 31 December 2021:

1. On 12 July 2021, a Sale and Purchase Agreement was entered into between STG Food Industries Malaysia Sdn Bhd (“**STGFIM**”), TGR Food Industries Sdn Bhd (“**TGRFI**”) and two external parties (“**Purchasers**”) to dispose of STGFIM’s and TGRFI’s shareholding of 8% and 84% in NNC Food Industries Malaysia Sdn Bhd (“**NNCFI**”) comprising 80,000 shares and 840,000 shares of RM1 each respectively for a total consideration of RM700,001. STGFIM is a wholly owned subsidiary of the Company and TGRFI is a 63% indirect subsidiary of the Company. The Purchasers are not related to any of the Directors or controlling shareholders of the Company. The net asset value of these shares as at 30 June 2021 amounted to AUD53,154. The consideration was determined on a willing-buyer and willing-seller basis after arm’s length commercial negotiations. The principal activity of NNCFI is the operation of restaurants. Upon completion of the transaction in September 2021, STGFIM held 3% shares in NNCFI and NNCFI ceased to be a subsidiary of the Company.
2. On 18 August 2021, ST Wholesale Pty Ltd, a wholly-owned subsidiary of the Company, incorporated a subsidiary in Australia known as “Yakiniku Like (Aust) Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. ST Wholesale Pty Ltd holds 54% of the share capital of Yakiniku Like (Aust) Pty Ltd, and the remaining 46% shareholding interest is held by ST Group Pty Ltd. ST Group Pty Ltd is a wholly-owned subsidiary of STG Investment Pty Ltd, a controlling shareholder of the Company. The intended principal activity of Yakiniku Like (Aust) Pty Ltd is in investment holding in companies involved in the operation of food and beverage outlets.
3. On 18 August 2021, Yakiniku Like (Aust) Pty Ltd, an indirect subsidiary of the Company, incorporated a subsidiary in Australia known as “Yakiniku Grill Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. Yakiniku Like (Aust) Pty Ltd holds 100% of the share capital of Yakiniku Grill Pty Ltd. The intended principal activity of Yakiniku Grill Pty Ltd is the operation of food and beverage outlets.
4. On 31 August 2021, STG Food Industries 5 Pty Ltd, a wholly-owned subsidiary of the Company, incorporated a subsidiary in Australia known as “IPR (VIC) Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. STG Food Industries 5 Pty Ltd holds 100% of the share capital of IPR (VIC) Pty Ltd. The intended principal activity of IPR (VIC) Pty Ltd is in the operation of food and beverage outlets.
5. On 12 October 2021, Papparich Australia Pty Ltd, an indirect subsidiary of the Company, incorporated a subsidiary in Australia known as “PPR Co Outlets (MU) Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. Papparich Australia Pty Ltd holds 100% of the share capital of PPR Co Outlets (MU) Pty Ltd. The intended principal activity of PPR Co Outlets (MU) Pty Ltd is in the operation of food and beverage outlets.

6. On 12 October 2021, Papparich Australia Pty Ltd, an indirect subsidiary of the Company, incorporated a subsidiary in Australia known as “PPR Co Outlets (SCS) Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. Papparich Australia Pty Ltd holds 100% of the share capital of PPR Co Outlets (SCS) Pty Ltd. The intended principal activity of PPR Co Outlets (SCS) Pty Ltd is in the operation of food and beverage outlets.
7. On 16 November 2021, Nene Chicken (Australia) Pty Ltd, an indirect subsidiary of the Company, incorporated a subsidiary in Australia known as “NN KX Pty Ltd” with a total paid up capital of AUD100 comprising 100 ordinary shares. Nene Chicken (Australia) Pty Ltd holds 100% of the share capital of NN KX Pty Ltd. The intended principal activity of NN KX Pty Ltd is in the operation of food and beverage outlets.

All the above transactions were funded by the Group’s internal resources and is not expected to have a material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the current financial year ending 30 June 2022.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of the subsidiaries, save for their respective shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

10 February 2022

This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.