

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration no. 200411382N)

APPLICATION FOR FURTHER EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 13 April 2015, 29 April 2015 and 12 May 2015 (collectively, the “**Announcements**”). All capitalised terms used herein shall bear the meanings ascribed thereto in the Announcements unless otherwise defined herein or where the context requires otherwise.

The Board wishes to inform the shareholders that:

1. The Company had applied to the SGX-ST for further extension of time to comply with Rule 707(1) of the Listing Manual of the SGX-ST of up to 12 June 2015 to hold the AGM for FY2014.
2. SGX-ST has informed the Company that it has no objection to the Company’s application for the foregoing further extension of time subject to the following:
 - (i) the Company announcing the period of extension granted, the reasons for seeking extension of time and the conditions as required under Listing Rule 107;
 - (ii) submission of a written confirmation from the Company that the waivers does not contravene any laws and regulations governing the Company and the Articles of Association of the Company; and
 - (iii) the Company convening the annual general meeting of the Company for FY2014 by 12 June 2015 subject to approval of the same from the Accounting & Corporate Regulatory Authority.
3. The main reason for the foregoing application was that the auditors of the Company has informed the Board and the Management that they require additional time to complete and finalise the audit and thereafter issue their Audit Opinion on the financial statements of the Company for FY2014. After the Audit Opinion is issued, the Company will proceed to its annual report and convene the AGM for FY2014.
4. The Company will proceed to apply to the Accounting and Corporate Regulatory Authority for further extension of time to hold its AGM for FY2014.

The Company will provide further update on the outcome of the application to Accounting and Corporate Regulatory Authority and the intended date of the AGM in due course.

Trading of the shares in the Company has been suspended on 2 April 2012.

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BY ORDER OF THE BOARD

Dr Pu Weidong

Chief Executive Officer and Executive Director

21 May 2015