



Media Release

Patrick Siewert Steps Down From China Fishery Board

Singapore, 31 August, 2015 - Leading global industrial fishing company, China Fishery Group Limited (“China Fishery” or the “Company”) announced today that Mr Patrick Siewert has stepped down as non-executive director of the Company with effect from 29 August, 2015. Mr Siewert represented the interests of CAP III-A, a fund managed by the Carlyle Group, on the Company’s Board.

CAP III-A’s holding in the company was substantially reduced from 11.1% to 6.2% following a rights issue concluded earlier this year. Mr Siewert advised the Board that, given the reduced size of CAP III-A’s investment in the Company and competing commitments on Mr Siewert’s time, the Carlyle Group did not consider that continuing representation on the Company’s Board was warranted.

As a consequence of Mr Siewert’s resignation, the appointment of Ms Janine Feng Junyuan as his alternate director also ceases.

The Board of China Fishery expressed its gratitude and appreciation for the contribution made by Mr Siewert and Ms Feng during their tenure on the Board.

“Mr Siewert has made significant contributions to the Company over the five years he has been a member of the Board,” said Mr Ng Joo Siang, Group Managing Director. “We have had the benefit of the depth of his experience as he provided guidance and valuable advice on operational, financial and management matters,” Mr Ng added.

“Also notably, Mr Siewert championed the establishment of a Corporate Social Responsibility (CSR) Committee of the Board, which is unique in the seafood industry. This focus on CSR at a Board level has enabled the Company to show leadership in sustainability within its industry. In addition, Mr Siewert’s advice

and counsel as a member of the Board's Audit and Risk Management Committee and Investment Committee has added substantial value to the deliberations those Committees," concluded Mr Ng.

The Company's Board continues to have strong independent non-executive director representation. Consequently, the Company has no immediate plans to replace Mr Siewert on the Board.

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