



**NAM CHEONG LIMITED**  
(Company Registration No. 25458)  
(Incorporated in Bermuda)

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## REMINDER TO NOTEHOLDERS

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### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) refers to its announcements made on 29 July 2017 and 23 August 2017 in relation to the Informal Steering Committee (the “**Announcements**”).

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

### 2. REMINDER TO NOTEHOLDERS

As announced in the Company’s announcement made on 29 July 2017, the Informal Steering Committee is formed to ensure the effectiveness of communications between the Company and Noteholders.

The Company would like to remind all Noteholders that the Informal Steering Committee is not formed to act for or advise Noteholders and does not, under any circumstance, assume any obligation, duty or liability of any nature *vis-à-vis* any of the Noteholders. Accordingly, Noteholders are responsible for making their own informed decisions as regards to the Company’s proposed restructuring plans. The Informal Steering Committee disclaims any liability in relation to any acts or omissions of the Informal Steering Committee and shall be held harmless against any claims or actions of any nature whatsoever that may be instituted in proceedings of any kind by the Company and/or its Noteholders in relation to any acts or omissions of the Informal Steering Committee.

The Company reiterates its desire to actively engage and work closely and collaboratively with *inter alia* the Informal Steering Committee and Noteholders on the restructuring of the Notes. Other than the ongoing discussion groups, the Company has announced that it will convene a second informal meeting with all Noteholders for the purposes of providing further updates on the Company’s proposed restructuring plans, on **Thursday, 7 September 2017 from 7:00 p.m. to 9:00 p.m.** Please refer to the Company’s announcement on 31 August 2017 for further information.

There can be no assurance or reasonable certainty that any discussions or any restructuring options will materialize or be successfully concluded. Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Given the above matters and pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the

action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board  
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk  
Executive Chairman

5 September 2017