

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

RESPONSES TO SGX REGCO QUERIES

The Board of Directors ("**Board**") of Powermatic Data Systems Limited ("**Company**") refers to the queries from the SGX-Regco on 18 June 2025 in relation to the Company's announcements on cessation of Mr Jason Tao Ping as Chief Executive Officer ("**CEO**") of the Company effective 30 June 2025.

SGX-Regco's Queries follows:

We refer to the Company's announcement on the cessation of Mr Jason Tao Ping as CEO of the Company effective 30 June 2025. In the announcement, the reason for his cessation was disclosed as a "cessation with notice under contract".

- 1a) Please provide specific details on the reason(s) for his cessation required Appendix 7.4.2 of the Listing Manual, noting that he was only recently appointed as CEO of the Company on 3 January 2025.**

Company's response

The employment contract between the Company and Jason Tao Ping ("Jason") was terminated by the Company giving him notice pursuant to his employment contract.

The cessation was due to differences between Jason and the Board over priorities, strategies and expectations relating to the leadership and operations of the Company and its subsidiaries (the "Group").

Jason has not raised any concerns or issues to the Board on any matters that would have a material impact on the Company or its financial reporting (including its financial statements), including during a meeting between him and two members of the Board (both non-executive directors, one of whom is the Nominating Committee Chairman) which took place before the Company made the decision to issue the notice of termination. It should be noted that insofar as finance matters are concerned, the finance manager has direct access to the independent non-executive directors, among them, the Audit and Risk Management Committee Chairman.

- 1b) Please provide details on the Company's succession plan as well as the interim arrangements.**

Company's response

Notwithstanding the recent appointment of the chief executive officer, the Board continues to look to the Executive Chairman and Executive Director as well for management accountability. In conjunction with the appointment of the chief executive officer, an executive committee comprising both the executive directors, chief executive officer and key management staff was to be formed. This was to ensure smooth transition and accountability.

Although the cessation of the chief executive officer delays succession planning, it will not result in any change or disruption to the operations of the Group since the Executive Chairman and the Executive Director have remained actively involved in the management of the Group. In the meantime, the Company will continue to look for suitable candidates to effect its succession plans.

By Order of the Board

Dr Chen Mun

Chairman

Date: 19 June 2025