

RIVERSTONE HOLDINGS LIMITED

(Company Registration Number 200510666D) (Incorporated In the Republic of Singapore)

ACQUISITION OF LAND

The Board of Directors of Riverstone Holdings Limited (the "Company" or together with its subsidiaries, the "Group") is pleased to announce that the Company's wholly-owned subsidiary, Eco Medi Glove Sdn Bhd ("EMG") had acquired a piece of land of 9.364 acres located at Kamunting Raya Industrial Estate, Mukim of Asam Kumbang, District of Larut & Matang, State of Perak, Malaysia at the purchase price of RM2, 886,213.00 (exclusive of 6% GST) (the "Land"). The said Land is adjoining to the Company's existing land acquired in 2013 and EMG proposed to utilise the land to support the business expansion by constructing a factory and worker hostels for its workers.

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual do not exceed 5%. Accordingly, the acquisition of Land constitutes a non-discloseable transaction as defined under Chapter 10 of the Listing Manual of the SGX-ST.

The aforesaid acquisition is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect, in the acquisition of Land.

BY ORDER OF THE BOARD

Wong Teek Son
Executive Chairman/Chief Executive Officer

26 November 2015