



## **SYSMA HOLDINGS LIMITED**

Company Registration No: 201207614H  
(Incorporated in the Republic of Singapore on 28 March 2012)  
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### **MEDIA RELEASE**

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## **Sysma Holdings secures S\$58 million contract for high-end mixed development project**

- **Second contract win in a week boosts order book<sup>1</sup> by 66% to S\$146 million**
- **Technical complexity of project bears testimony to the Company's capabilities**
- **Latest project to augment Company's rich track record in delivering high-end properties**

**Singapore, 7 November 2014** – **Sysma Holdings Limited** ("Sysma Holdings" or the "Company", and together with its subsidiaries, the "Group"), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, announced today that its wholly-owned subsidiary, Sysma Construction Pte. Ltd. ("Sysma Construction") has won a new S\$58 million contract for the building of a high-end mixed development project.

Located at Oxley Rise, the mixed development will feature a 10-storey block comprising 120 units of private residential apartments with ancillary facilities and a residential carpark, as well as a commercial podium comprising retail shops and restaurants and a commercial carpark. Noteworthy structural features for this project include the attic cum commercial podium for retail activities as well as residential parking facilities that will extend to a fourth basement below street level.

Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, commented on the Company's latest success, "The complexity and size of this project underscores the significance of this contract win for Sysma Holdings. In particular, the technical intricacies of building works reaching four floors below street level demonstrates a firm confidence in our ability to undertake complex projects. We are also extremely pleased to augment our portfolio with yet another high-end project, which will showcase the level of quality in our construction capabilities when the project is delivered. On the back of a separate contract we secured earlier this week, this new Oxley Rise project will boost our order book<sup>1</sup> from S\$88 million to S\$146 million."

Construction for this project is scheduled to commence in November 2014 and expected to take place over a period of 34 months.

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<sup>1</sup> Order book value does not include work being carried out for the Group's three property development projects

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders have any interest, whether directly or indirect, in this contract.

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### **About Sysma Holdings**

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

**This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson.  
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The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

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