



ASX / MEDIA RELEASE

MACQUARIE GROUP BOARD UPDATE

Sydney, 4 June 2014 – Macquarie Group Limited Chairman Kevin McCann today advised that directors Helen Nugent and Peter Kirby will retire from the boards of Macquarie Group (ASX: MQG; ADR: MQBKY) and Macquarie Bank Limited (ASX: MBL) at the end of the Annual General Meeting to be held on 24 July 2014. Dr Nugent and Mr Kirby have notified the Board that, having reached Macquarie's tenure limit, they will not be seeking re-election and will retire as Directors of MQG and MBL.

Dr Nugent has been an Independent Voting Director of Macquarie Group since August 2007 and Macquarie Bank since June 1999. Dr Nugent's depth of banking and strategic expertise has been invaluable to the Board, as has her role as Chairman of the Board Remuneration Committee since its inception in 2001. Dr Nugent's deep knowledge of Macquarie and of remuneration best practice has helped shape the policies and structures that have been integral to Macquarie's success. The Board would like to thank Dr Nugent for her important contribution and commitment to the Group over the past fifteen years.

Mr Kirby has been an Independent Voting Director of Macquarie Group since August 2007 and Macquarie Bank since June 2003. Mr Kirby's international and Australian business, industry and management expertise has been of significant benefit to the Board and Board Committees on which he has served. In particular, the Board has valued Mr Kirby's input on strategic, operational and workplace matters. The Board would like to thank Mr Kirby for the benefit which his insights have brought to the Board.

Mr McCann said: "Both Helen and Peter have made valuable contributions to the Board over a number of years through the provision of counsel and expertise, and the diligence with which they have fulfilled their responsibilities as directors. The Board thanks Helen and Peter for their years of dedicated service and wishes them well for the future."

Contacts

Karen Khadi	Macquarie Group Investor Relations	+61 2 8232 3548
Lisa Jamieson	Macquarie Group Media Relations	+61 2 8232 6016
Navleen Prasad	Macquarie Group Media Relations	+61 2 8232 6472