COVER SHEET

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. February 15, 2024
Date of Report (Date of earliest event reported)

2. SEC Identification Number 17514 3. BIR TIN 000-599-760-000

4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter

5. Philippines 6. _____ (Sec Use only)
Province, country or other jurisdiction of incorporation Industry Classification Code

7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code

8. 8894-9000
Registrant's telephone number, including area code

9. Not Applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amt. of Debt O/S
Common Stock, P10.00 par value	2,419,536,120 (as of February 15, 2024)

11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

This is to advise the Exchange that the Bank's Published Statement of Condition as of December 31, 2023 will be made available to the major newspapers.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: February 15, 2024

MARIA CHRISTINA P. ALVAREZ
Corporate Information Officer

RIZAL COMMERCIAL BANKING CORPORATION

Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of December 31, 2023

ASSETS	AMOUNT Current Quarter	Previous Quarter
Cash and Cash Items	19,851,839,298.34	13,013,089,145.07
Due from Bangko Sentral ng Pilipinas	150,770,687,167.58	151,010,336,209.06
Due from Other Central Banks and Banks - Net	14,662,476,426.29	11,095,232,678.48
Financial Assets Held for Trading (HFT)	10,954,316,213.99	8,450,988,998.98
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	81,754,410,131.96	103,749,196,433.05
Debt Securities at Amortized Cost - Net	235,960,956,412.83	232,073,244,239.66
Interbank Loans Receivable	27,780,370,000.00	17,198,800,000.00
Loans and Receivables - Others	615,239,670,587.45	601,119,833,759.61
Loans and Receivables Arising from RA/CA/PR/SLB	34,948,178,404.00	20,000,000,000.00
Total Loan Portfolio (TLP) - Gross	677,968,218,991.45	638,318,633,759.61
Allowance for Credit Losses	14,819,553,583.97	14,980,660,012.40
Total Loan Portfolio - Net	663,148,665,407.48	623,337,973,747.21
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	6,336,413,327.22	6,461,521,757.09
Bank Premises, Furniture, Fixture and Equipment - Net	7,805,559,353.94	7,869,783,378.44
Real and Other Properties Acquired - Net	545,457,807.02	2,618,221,893.04
Sales Contract Receivables - Net	2,594,680,811.15	481,403,173.62
Non-Current Assets Held for Sale	3,163,522,774.77	1,412,208,207.94
Other Assets - Net	91,694,768,738.34	90,639,207,575.17
TOTAL ASSETS	**1,289,243,753,870.91**	**1,252,212,407,436.81**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	1,690,001,948.27	2,970,669,671.55
Deposit Liabilities	957,369,736,965.14	902,667,421,392.61
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	44,179,260,923.92	57,189,385,743.31
Interbank Loans Payable	14,382,417,144.26	14,472,913,136.22
Other Borrowings, including Deposit Substitutes	29,796,843,779.66	42,716,472,607.09
Bonds Payable-Net	34,938,629,961.69	49,032,319,574.83
Redeemable Preferred Shares	100,000.00	100,000.00
Other Liabilities	98,802,278,842.66	93,672,300,867.64
TOTAL LIABILITIES	**1,136,981,460,364.08**	**1,105,533,648,972.34**
STOCKHOLDERS' EQUITY		
Capital Stock	24,198,035,300.00	24,198,035,300.00
Additional Paid-In Capital	58,227,828,567.71	58,227,828,567.71
Undivided Profits	12,217,924,387.91	9,053,665,066.50
Retained Earnings	49,202,679,711.09	49,202,729,711.87
Other Capital Accounts	8,415,825,540.12	5,996,499,818.39
TOTAL STOCKHOLDERS' EQUITY	**152,262,293,506.83**	**146,678,758,464.47**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**1,289,243,753,870.91**	**1,252,212,407,436.81**
CONTINGENT ACCOUNTS		
Guarantees Issued	9,004,766,884.77	8,768,888,110.49
Performance Standby Letters of Credit	20,561,877,518.58	9,991,030,063.89
Commercial Letters of Credit	4,517,196,237.89	6,096,199,488.33
Trade Related Guarantees	843,291,620.27	1,029,153,832.66
Commitments	195,419,521,113.50	178,907,081,613.76
Spot Foreign Exchange Contracts	33,964,930,533.95	22,742,469,470.65
Trust Department Accounts	155,702,733,604.18	153,817,199,489.49
Derivatives	227,381,707,974.47	240,440,971,261.21
Others	8,998,115,443.15	15,069,885,570.50
TOTAL CONTINGENT ACCOUNTS	**656,394,140,930.76**	**636,862,878,900.98**
FINANCIAL INDICATORS (IN %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	3.15	3.46
Net NPL Ratio	1.52	1.63
Gross NPL Coverage Ratio	90.96	88.35
Net NPL Coverage Ratio	188.30	187.71
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.90	4.08
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	169.11	160.01
Net Stable Funding Ratio	118.95	118.65
PROFITABILITY		
Return on Equity (ROE)	9.29	9.56
Return on Assets	1.07	1.07
Net Interest Margin	3.39	3.34
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	14.47	14.07
Tier 1 Capital Ratio	16.34	16.00
CAR	17.19	16.84
LEVERAGE		
Basel III Leverage Ratio	9.59	9.46
Deferred Charges not yet Written Down	0.00	0.00

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of December 31, 2023

ASSETS	AMOUNT Current Quarter	Previous Quarter
Cash and Cash Items	19,914,903,000.03	13,075,629,973.02
Due from Bangko Sentral ng Pilipinas	151,761,785,930.17	151,649,685,620.43
Due from Other Central Banks and Banks - Net	14,875,559,857.14	11,325,600,804.51
Financial Assets Held for Trading (HFT)	11,778,013,598.68	9,322,900,625.30
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	82,431,050,992.54	104,415,255,096.02
Debt Securities at Amortized Cost - Net	236,756,370,485.91	232,990,658,871.56
Interbank Loans Receivable	27,780,370,000.00	17,198,800,000.00
Loans and Receivables - Others	621,905,660,387.32	608,527,351,307.02
Loans and Receivables Arising from RA/CA/PR/SLB	35,798,916,917.00	20,721,000,000.00
Total Loan Portfolio (TLP) - Gross	685,484,947,304.32	646,447,151,307.02
Allowance for Credit Losses	15,926,956,525.26	16,225,796,791.58
Total Loan Portfolio - Net	669,557,990,779.06	630,221,354,515.44
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,065,890,129.13	507,399,907.73
Bank Premises, Furniture, Fixture and Equipment - Net	9,412,161,168.68	9,230,420,789.54
Real and Other Properties Acquired - Net	546,922,056.43	2,619,686,142.45
Sales Contract Receivables - Net	2,613,737,382.23	501,024,062.38
Non-Current Assets Held for Sale	3,545,984,310.89	1,773,282,324.31
Other Assets - Net	92,849,857,499.19	92,512,902,949.22
TOTAL ASSETS	**1,297,110,227,190.08**	**1,260,145,801,681.91**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	1,690,001,948.27	2,970,669,671.55
Deposit Liabilities	956,810,363,707.76	901,859,888,036.32
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	50,270,703,701.44	64,405,228,125.27
Interbank Loans Payable	14,619,083,810.93	14,994,425,635.99
Other Borrowings, including Deposit Substitutes	35,651,619,890.51	49,410,802,489.28
Bonds Payable-Net	34,938,629,961.69	49,032,319,574.83
Redeemable Preferred Shares	100,000.00	100,000.00
Other Liabilities	101,129,986,871.41	95,190,009,177.46
TOTAL LIABILITIES	**1,144,841,237,912.97**	**1,113,459,666,307.83**
STOCKHOLDERS' EQUITY		
Capital Stock	24,198,035,300.00	24,198,035,300.00
Additional Paid-In Capital	58,227,828,567.71	58,227,828,567.71
Undivided Profits	12,217,924,387.91	9,053,665,066.50
Retained Earnings	49,202,679,711.09	49,202,729,711.87
Other Capital Accounts	8,422,521,310.40	6,003,876,728.00
TOTAL STOCKHOLDERS' EQUITY	**152,268,989,277.11**	**146,686,135,374.08**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**1,297,110,227,190.08**	**1,260,145,801,681.91**
CONTINGENT ACCOUNTS		
Guarantees Issued	9,004,766,884.77	8,768,888,110.49
Performance Standby Letters of Credit	20,561,877,518.58	9,991,030,063.89
Commercial Letters of Credit	4,517,196,237.89	6,096,199,488.33
Trade Related Guarantees	843,291,620.27	1,029,153,832.66
Commitments	195,419,521,113.50	178,907,081,613.76
Spot Foreign Exchange Contracts	33,964,930,533.95	22,742,469,470.65
Trust Department Accounts	155,702,733,604.18	153,817,199,489.49
Derivatives	227,381,707,974.47	240,440,971,261.21
Others	8,998,123,079.15	15,069,893,377.50
TOTAL CONTINGENT ACCOUNTS	**656,394,148,566.76**	**636,862,886,707.98**
FINANCIAL INDICATORS (IN %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	3.34	3.77
Net NPL Ratio	1.59	1.61
Gross NPL Coverage Ratio	89.64	85.22
Net NPL Coverage Ratio	188.05	199.79
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.86	4.03
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	170.47	161.11
Net Stable Funding Ratio	120.10	119.98
PROFITABILITY		
Return on Equity (ROE)	9.29	9.56
Return on Assets	1.06	1.06
Net Interest Margin	3.42	3.38
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	14.69	14.37
Tier 1 Capital Ratio	16.53	16.27
CAR	17.37	17.10
LEVERAGE		
Basel III Leverage Ratio	9.77	9.69
Deferred Charges not yet Written Down	0.00	0.00

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
   1 RCBC Capital Corporation
   2 RCBC Forex Brokers Corp
   3 RCBC Leasing & Finance Corp
   4 Rizal Microbank, Inc. - A Thrift Bank of RCBC
   5 RCBC TeleMoney Europe
   6 RCBC International Finance Ltd.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FSVP, Head - Controllership Group

EUGENE S. ACEVEDO
President & CEO

C00772-2024

ANNEX A

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Feb 15, 2024
2. SEC Identification Number
   17514
3. BIR Tax Identification No.
   000-599-760-000
4. Exact name of issuer as specified in its charter
   RIZAL COMMERCIAL BANKING CORPORATION
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   6819 Ayala cor. Gil J. Puyat Ave., Makati City
   Postal Code
   0727

8. Issuer's telephone number, including area code
   8894-9000
9. Former name or former address, if changed since last report
   Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,419,536,120

11. Indicate the item numbers reported herein
    -

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
RCBC's Published Statement of Condition as of December 31, 2023
Background/Description of the Disclosure
Please see attached.
Other Relevant Information
-

Filed on behalf by:

Name	Ma. Christina Alvarez
Designation	Corporate Planning Head and Corporate Information Officer