



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

CHANGE FROM QUARTERLY TO SEMI-ANNUAL DISTRIBUTION AND SEMI-ANNUAL REPORTING OF FINANCIAL RESULTS

29 April 2020 – Mapletree North Asia Commercial Trust Management Ltd., as manager (the “**Manager**”) of Mapletree North Asia Commercial Trust (“**MNACT**”), wishes to announce that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited Listing Rules in relation to the introduction of half-yearly financial results reporting which were effective from 7 February 2020, MNACT will adopt the announcement of financial statements on a half-yearly basis with effect from the financial year from 1 April 2020 to 31 March 2021 (“FY20/21”). The next financial results announcement will be for the six-month period ending 30 September 2020. Consequently, MNACT will also amend its distribution policy to make distributions on a half-yearly basis. The next distribution period will be for the six-month period ending 30 September 2020.

Notwithstanding the above, the Manager will continue its proactive engagement with unitholders, including providing relevant and material updates between the announcements of half-yearly financial statements through SGX announcements.

By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree North Asia Commercial Trust Management Ltd.

(Company Registration No. 201229323R)

As Manager of Mapletree North Asia Commercial Trust

Mapletree North Asia Commercial Trust Management Ltd.

10 Pasir Panjang Road, #13-01 Mapletree Business City, Singapore 117438

Tel 65 6377 6111 Fax 65 6273 2753 www.mapletrreenorthasiacommercialtrust.com

Co. Reg No. 201229323R