

(Incorporated in the Republic of Singapore) Company Registration No. 198700827C

Profit Guidance on Financial Performance for Third Quarter of 2015 and 9 Months Ended 30 September 2015

The Board of Directors of IFS Capital Limited (the "Company" or "IFS") wishes to announce that based on the preliminary review of the Group's draft unaudited consolidated financial results for the third quarter ended 30 September 2015 ("Q3 2015") and for the nine months ended 30 September 2015 ("9M 2015") and the information currently available, the IFS Group is expected to report a net higher loss for Q3 2015 which is likely to also result in a net loss for 9M 2015 as compared to the corresponding periods last year.

This is attributable to the following:

- (i) fair value loss on quoted equity shares from weak market sentiment; and
- (ii) higher specific allowances for loan and receivable losses.

Further details of the Group's financial performance will be provided when the Group announces its financial results for Q3 2015 and 9M 2015.

By Order of the Board

Chionh Yi Chian Company secretary 30 October 2015 Singapore