



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$30.4 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its Scaffolding, Insulation, Precision Engineering, System Integration, Petrochemical & Environmental Engineering and Cleanroom, Air and Water Engineering Solutions divisions have recently clinched several contracts with a total value of approximately S\$30.4 million. The contracts are with new and repeat customers – comprising of multinational companies and companies in the marine, oil & gas, petrochemical, infrastructure and semiconductor industries. The details are as follows:

1. Precision Engineering and System Integration divisions secured the following capital projects of approximately S\$11.0 million from new and repeat customers:
 - a. Precision Engineering division secured approximately S\$5.0 million for machining services and mechanical assembly from repeat customers. The contracts will mainly complete in 2Q2020 and 3Q2020.
 - b. System Integration division secured approximately S\$6.0 million. These contracts are mainly for the overhaul of valve remote control and tank gauging systems for an existing vessel for a new customer. The contracts will mainly complete in 3Q2020 and 2Q2021.

2. Scaffolding, Insulation, Petrochemical & Environmental Engineering and Cleanroom, Air and Water Engineering Solutions divisions secured ad hoc projects of approximately S\$6.5 million and maintenance services contracts of approximately S\$12.9 million for scaffolding, insulation, mechanical and tools hook-up services. The ad hoc projects will mainly complete in 3Q2020 and 1Q2021. The maintenance services contracts are mainly for renewal of our existing term contracts with multinational companies for 1 to 3 years.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
13 March 2020