

CHINA HONGCHENG HOLDINGS LIMITED

(Incorporated in Bermuda)
Company Registration Number: 39504
(the “**Company**”)

CAPITAL VANTAGE PTE LIMITED

(Incorporated in Hong Kong)
Company Number: 2356137
(the “**Offeror**”)

**COMPLETION OF COMPULSORY ACQUISITION AND DELISTING DATE
JOINT ANNOUNCEMENT**

The respective Boards of Directors of the Company and the Offeror are pleased to announce that following the announcements by the Offeror:

- (i) on 8 September 2016 in relation to the Offeror becoming entitled to exercise its right of compulsory acquisition under Section 102(1) of the Companies Act 1981 of Bermuda (“**Bermuda Companies Act**”) to compulsorily acquire all the Shares (as defined below) of shareholders of the Company (the “**Shareholders**”) who have not accepted the Exit Offer (as defined below) by the close of the Exit Offer (“**Compulsory Acquisition**”); and
- (ii) on 9 September 2016 in relation to the close of the exit offer by the Offeror in cash to acquire all the issued ordinary shares with a par value of HK\$0.30 each in the capital of the Company (“**Shares**”) held by all the Shareholders pursuant to Rule 1306 read with Rule 1309 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in connection with the delisting notification dated 2 September 2016 issued by the SGX-ST to the Company (the “**Exit Offer**”),

the Offeror has on 21 November 2016 completed the exercise of its right of Compulsory Acquisition in accordance with the Bermuda Companies Act.

Following the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 22 November 2016.

BY ORDER OF THE BOARD
CHINA HONGCHENG HOLDINGS LIMITED

Bob Low Siew Sie
Lead Independent Director

BY ORDER OF THE BOARD
CAPITAL VANTAGE PTE LIMITED

Liu Ming
Director

Date: 21 November 2016