



VCPLUS LIMITED

VCPLUS LIMITED

(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTIONS OF 2,220,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.003 PER SUBSCRIPTION SHARE

- RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the Company's announcement dated 6 December 2023.

The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcement dated 6 December 2023 (the "**Previous Announcement**"), in relation to the Proposed Subscriptions, whereby the Company had agreed to issue and each of (i) Hyper SN Pte. Ltd.; (ii) QNX Partners Pte. Ltd.; and (iii) Tang Zhengming (collectively, the "**Subscribers**") had agreed to subscribe for an aggregate of 2,220,000,000 new ordinary shares ("**Shares**") in the capital of the Company (the "**Subscription Shares**") at an issue price of S\$0.003 (the "**Issue Price**") per Subscription Share, subject to and upon the terms and conditions of the Subscription Agreements dated 6 December 2023.

Further to the Previous Announcement, the Board is pleased to announce that the Company has on 11 December 2023, received the listing and quotation notice (the "**Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of 2,220,000,000 Subscription Shares, subject to, *inter alia*, compliance with the SGX-ST's listing requirements.

The Notice is not to be taken as an indication of the merits of the Subscription Shares, the Company and/or its subsidiaries.

The Company will continue to keep Shareholders updated and make further announcement(s) upon the allotment and issuance of the Subscription Shares, as and when appropriate.

By Order of the Board

Mr. Chong Heng Loong
Chief Executive Officer and Executive Director
11 December 2023

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.