OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

PROPOSED ISSUE OF UP TO 108,072,174 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE REVISED CONVERTIBLE LOAN AGREEMENT – RECEIPT OF LISTING AND QUOTATION NOTICE

The board of directors (the "**Board**" or "**Directors**") of OxPay Financial Limited (the "**Company**") refers to (a) the announcement on 18 January 2025 in relation to the Company's entry into a revised convertible loan agreement with Oxley Capital Management Pte. Ltd. (the "**Convertible Loan Agreement**") and proposed issue of up to 108,072,174 new ordinary shares (the "**Conversion Shares**") in the capital of the Company thereunder; and (b) the announcement on 28 March 2025 informing that, *inter alia*, the proposed issue of Conversion Shares had been approved by shareholders of the Company at the extraordinary general meeting.

The Board wishes to announce that the Company had, on 2 May 2025, received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Conversion Shares, pursuant to which the Company may proceed with the listing and quotation of the Conversion Shares on the Catalist, subject to the Company's compliance with the listing requirements of the SGX-ST.

It should be noted that the LQN is not an indication of the merits of the Conversion Shares, the Convertible Loan Agreement, Company, its subsidiaries and their securities.

The Company will make the necessary announcements upon the allotment and issuance of the Conversion Shares.

By Order of the Board

Shawn Ching Wei Hung
Non-Executive Non-Independent Deputy Chairman
2 May 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.