

LCT HOLDINGS LIMITED
(Formerly known as Longcheer Holdings Limited)
(Incorporated in Bermuda)
(Company Registration No. 35673)

APPOINTMENT AND RESIGNATION OF DIRECTORS AND CHANGES TO BOARD COMMITTEES

The Board of Directors of LCT Holdings Limited (the “**Company**”) would like to announce the following:

- (1) The resignation of Dr. Du Junhong as an Executive Director, Executive Chairman and a member of the Nominating Committee of the Company with effect from 28 February 2017.

The Board would like to express its appreciation to Dr. Du Junhong for his invaluable contributions to the Company.

- (2) The appointment of Mr. Deng Hua as an Executive Chairman of the Company with effect from 1 March 2017.

Mr. Deng will also remain as an Executive Director and Chief Executive Officer of the Company.

- (3) The appointment of Mr. Du Junqi as an Executive Director of the Company with effect from 1 March 2017.

Mr. Du will also be appointed as a member of the Nominating Committee with effect from 1 March 2017.

Details of the cessation and appointment of Dr. Du and Mr. Du respectively, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained announced in separate announcements released today.

Following the above changes, the Board and Board Committees will comprise of the following Directors with effect from 1 March 2017:

Board of Directors

Mr. Deng Hua
Mr. Du Junqi
Mr. Tao Qiang
Mr. David Hwang Soo Chin
Dr. Ow Chin Hock
Mr. See Yen Tarn

Designation

Executive Chairman and Chief Executive Officer
Executive Director
Non-Executive Director
Non-Executive and Independent Director
Non-Executive and Independent Director
Non-Executive and Independent Director

Audit Committee

Mr. See Yen Tarn
Mr. David Hwang Soo Chin
Dr. Ow Chin Hock

Chairman
Member
Member

Remuneration Committee

Dr. Ow Chin Hock
Mr. David Hwang Soo Chin
Mr. Tao Qiang

Chairman
Member
Member

Nominating Committee

Mr. David Hwang Soo Chin

Dr. Ow Chin Hock

Mr. Du Junqi

Chairman

Member

Member

**BY ORDER OF THE BOARD
LCT HOLDINGS LIMITED**

Mr. Deng Hua

Chief Executive Officer

14 February 2017