METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

SETTING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Xing Metro Enterprise Management (Shanghai) Co. Ltd, an indirect wholly-owned subsidiary of Metro China Holdings Pte Ltd ("**Metro China Holdings**"), has set up a wholly-owned subsidiary by the name of Shanghai Xin Chu Business Consulting Co. Ltd ("**Shanghai Xin Chu**") in the People's Republic of China. Metro China Holdings is a wholly-owned subsidiary of the Company.

The principal activity of Shanghai Xin Chu is business consulting and it has a registered capital of RMB 2 million.

The setting up of Shanghai Xin Chu is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek
Company Secretary
13 April 2018