# S ATELIER

### **PRESS RELEASE**

# WHOLLY-OWNED SUBSIDIARY SECURED \$\$6.5 MILLION NEW CONTRACT

**12**<sup>th</sup> January **2024** – Sevens Atelier Limited (the "Company" or "Sevens Atelier", and together with the subsidiaries, the "Group") would like to announce that its wholly owned subsidiary, Sevens Build Pte Ltd, has secured a S\$6.5 million contract.

The contract includes addition and alteration works to a pair of existing two-storey conservation shophouses as well as construction of a new adjacent six-storey building. Actual work is expected to commence in the first quarter of 2024 and is expected to complete in 24 months.

Chief Executive Officer and Executive Director of Sevens Atelier, Mr. Jeffrey Hong said, "We are delighted as this contract will add to our order book and contribute towards our financial performance. We are grateful to our customers for their trust and confidence in our solutions and services, which is a testament to our capabilities of delivering quality projects."

This contract is expected to contribute positively to the Groups' revenue but is not expected to have a material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of Sevens Atelier or their respective associates, has any interest, direct or indirect, in the contract.

### Current



## Future (Artist impression)





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### About Sevens Atelier Limited (SGX:5EW)

Sevens Atelier is a listed on the Catalist Board of the Singapore Exchange. The Company offers full-fledged consultancy services in the Design & Build industry, including pre-leasing consultations of business spaces and pre-purchase inspections of premium landed properties in Singapore. From consultation to completion, the Company provides turnkey services to its premium clients. Sevens Atelier is a BCA-certified solutions provider in the Design and Build arena with the goal to constantly improve and evolve. Its artisanal capabilities are a hallmark of its commitment to clients.

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This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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