JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 31 May 2016 are as follows:-

	S$'000
Escrow Account	15,625
Cash and bank balances	1,826
Prepayments	46
Total Assets	17,497
Less:	
Liabilities	(757)
Net Assets Attributable to Owners of the Company	16,740

2. The Company's utilisation of cash in the month of May 2016 is as follows:-

	S$'000
Opening balance at 30 April 2016	17,524
Less:	
Legal and professional fees	(36)
Staff costs and related expenses	(34)
Other expenses	(3)
Closing balance at 31 May 2016	17,451

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

By Order of the Board

Ngiam May Ling
Company Secretary

16 June 2016