

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RECEIPT OF STATUTORY DEMAND BY MMLIVE PTE. LTD.

The Board of Directors (“**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that mmLive Pte. Ltd. (“**mmLive**”), a subsidiary of the Company, has on 23 December 2025, received a statutory demand (“**Statutory Demand**”) from solicitors acting on behalf of Mr. Yi Xianhuang (“**Mr. Yi**”).

Salient details of the Statutory Demand are as set out below:

1. The Statutory Demand has been issued pursuant to Section 125(1)(e) read with Section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018.
2. Mr. Yi has demanded payment of an aggregate outstanding sum of S\$18,896,689.84, or that mmLive secure or compound the said sum to the reasonable satisfaction of Mr. Yi, within three (3) weeks from the date of service of the Statutory Demand.
3. In the event of non-compliance, mmLive shall be deemed to be unable to pay its debts under the provisions of the Insolvency, Restructuring and Dissolution Act 2018.

The Company and the board of directors of mmLive are seeking legal advice regarding the Statutory Demand. The Company will make further announcements as and when there are material developments. The Company and mmLive reserves all its rights in the meantime.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
29 December 2025