

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

– RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 16 September 2015 (the “**Announcement**”) in relation to the proposed share consolidation of every (5) existing issued ordinary shares in the capital of the Company (the “**Existing Shares**”) held by shareholders of the Company (“**Shareholders**”) as at a books closure date to be determined by the Directors (the “**Books Closure Date**”) into one (1) ordinary share (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has, on 21 September 2015, received the approval in-principle (the “**Approval In-principle**”) from the SGX-ST in respect of the listing and quotation of up to 27,302,679 Consolidated Shares on the Mainboard of the SGX-ST.

The Approval In-principle is subject to Shareholders’ approval being obtained at the forthcoming EGM for the Proposed Share Consolidation and compliance with the SGX-ST’s listing requirements.

The Approval In-principle is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

By Order of the Board

James Koh Jyh Gang
Managing Director

21 September 2015