

ZHONGMIN BAIHUI RETAIL GROUP LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200411929C)

Fujian Province COVID-19 Update

The Board of Directors of Zhongmin Baihui Retail Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) wishes to provide an update on the COVID-19 situation in Fujian Province, where almost all our stores are located.

Fujian Province has experienced cases of COVID-19 infection recently. COVID-19 cases began to rise from 10 cases on 13 March 2022 to over 200 cases on 17 March 2022. The number of daily cases has remained around 200 from 17 March 2022 till 22 March 2022. The vast majority of the reported cases are from Quanzhou City. Various control measures are implemented by the government in the areas where infections were reported, such as movement controls and closure of non-essential businesses.

Of the Group’s 21 stores in Fujian Province, six stores have temporarily closed the department store sections and two stores have suspended all activities temporarily. Except for the two stores, all the Group’s supermarkets are operational. The Group will give an update on the COVID-19 situation whenever necessary.

By Order of the Board

Lee Swee Keng
Executive Chairman
23 March 2022