



JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- CONTROLLING SHAREHOLDER APPLICATION FOR RIGHTS ENTITLEMENTS

The Board of Directors (the "**Board**") of the Company refers to the announcements released by the Company on 12 August 2014, 2 September 2014, 18 September 2014, 3 October 2014 and 15 October 2014 (collectively, the "**Announcements**") in relation to the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements and the Offer Information Statement.

The Board wishes to announce that the Company has been informed by its controlling shareholder WE Holdings Ltd. that it is in the process of making the application for subscribing for its rights entitlement of 31,451,500 Rights Shares with Warrants in the Company.

The Company will update shareholders of the Company on material developments of the Rights cum Warrants Issue.

BY ORDER OF THE BOARD

Foo Say Tun
Non-Executive Chairman and Independent Director
31 October 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

*Name: Mr. Tan Chong Huat, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6757*