



11 JULY 2019

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Managing Director

Mark Calderwood

Executive Director – Operations

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STRONG LITHIUM PRODUCTION CONTINUES AT BALD HILL MINE

Alliance Mineral Assets Limited (ASX: A40; SGX: 40F) (**Company** or **Alliance**) is pleased to announce another quarter of strong production from its Bald Hill Lithium & Tantalum Mine in Western Australia for the quarter ended 30 June, 2019.

- A total of **38,717wmt** of high grade lithium concentrate produced for the quarter grading 6.20% Li₂O. This represents a slight increase in tonnage and about a 3% increase in contained lithia from the March 2019 quarter production of 38,291wmt at 6.1% Li₂O.
- Total Half Year lithium concentrate production was 77,008wmt at 6.15% Li₂O equating to 78,937wmt of 6.0% Li₂O equivalent which was at the upper limit of previous production guidance.
- A total of **18,669dmt** of concentrate was shipped to Jiangxi Bao Jiang Lithium Industrial Limited (**JBIL**) during the quarter representing a total of about 58,063dmt shipped to JBIL during the Half Year. The JBIL contract provides for 98,000dmt to 118,000dmt (at Alliances' choice) for 2019 inclusive of 2018 product shipped in February 2019.
- Total shipments for the Half Year was 62,994dmt inclusive of a trial shipment to a new customer of about 4,935dmt.
- Tantalum pentoxide production of 35,970Lbs was in line with the previous quarter production of 34,380Lbs.
- Bald Hill produces a premium coarse lithium concentrate with very low levels of Fe, K, Mica, H₂O and less than 2% ultra-fines (<500 microns).

Further details will be available in the quarterly report, scheduled for release at the end of the month.

Mark Calderwood

Managing Director

Glossary

The following abbreviations and terms are used in this announcement.

dmt	dry metric tonne
Li ₂ O	lithium oxide
Lbs	pound
t	tonnes
wmt	wet metric tonne

Forward Looking Statements

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