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FORTUNE STAR (BVI) LIMITED

(incorporated with limited liability under the laws of the British Virgin Islands)

ANNOUNCEMENT OF THE EXPIRY OF THE OFFERS

Reference is made to the announcements of the Issuer dated December 1, 2020 and December 2, 2020, respectively (together, the “**Announcements**”) in relation to the offer to purchase by Fortune Star (BVI) Limited of its outstanding 6.875% Senior Notes due 2021 (ISIN: XS1884682763; Common Code: 188468276) and of its outstanding 5.25% Senior Notes due 2022 (ISIN: XS1581103428; Common Code: 158110342). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Offers expired at 4:00 p.m. (London Time) on December 11, 2020. As of the Expiration Deadline, a total of US\$58,265,000 in principal amount of the 2021 Notes, representing approximately 22.90% of the total outstanding principal amount of the 2021 Notes and a total of US\$107,754,000 in principal amount of the 2022 Notes, representing approximately 8.31% of the total outstanding principal amount of the 2022 Notes have been validly tendered pursuant to the Offer to Purchase.

The Issuer has set the Aggregate Maximum Acceptance Amount at US\$400 million and determined to accept for purchase a total of US\$58,265,000 in principal amount of the 2021 Notes. The Issuer has set the 2022 Notes Maximum Acceptance Amount at the excess of the Aggregate Maximum Amount over the aggregate principal amount of the 2021 Notes validly tendered and accepted for purchase by the Issuer and determined to accept for purchase a total of US\$107,754,000 in principal amount of the 2022 Notes. The Purchase Price and the Accrued Interest for the 2021 Notes are US\$1,008.75 and US\$25.781250, respectively, per US\$1,000 principal amount of the 2021 Notes accepted for purchase by the Issuer. Accordingly, the Issuer will pay (i) an aggregate Purchase Price of US\$58,774,818.75 for all such 2021 Notes accepted for purchase, and (ii) Accrued Interest thereon, in the amount of US\$1,502,144.61 for all such 2021 Notes accepted for purchase by the Issuer, pursuant to the terms of the 2021 Notes Offer. The Purchase Price and the Accrued Interest for the 2022 Notes are US\$1,014.25 and US\$11.958333, respectively, per US\$1,000 principal amount of the 2022 Notes accepted for purchase by the Issuer. Accordingly, the Issuer will pay (i) an aggregate Purchase Price of US\$109,289,494.5 for all such 2022 Notes accepted for purchase, and (ii) Accrued Interest thereon, in the amount of US\$1,288,558.47 for all such 2022 Notes accepted for purchase by the Issuer, pursuant to the terms of the 2022 Notes Offer.

The Issuer will cancel the Notes purchased by it pursuant to the Offers after the completion of the Offers, following which US\$196,114,000 in aggregate principal amount of the 2021 Notes will remain outstanding subject to the terms of the indenture governing the 2021 Notes and US\$ 1,189,416,000 in aggregate principal amount of the 2022 Notes will remain outstanding subject to the terms of the indenture governing the 2022 Notes.

The Company is committed to continuing to actively manage its balance sheet and optimize its debt structure. The Company may engage in further liability management exercises depending on market conditions.

This announcement, and all documents related to the Offers, can be found on the Offer Website: <https://sites.dfkingltd.com/Fosun>.

Fortune Star (BVI) Limited
Zhang Houlin
Director

December 12, 2020

As of the date of this announcement, the directors of Fortune Star (BVI) Limited are Mr. Zhang Houlin and Mr. Li Yuanquan.