

**Nesta Investment Holdings Limited**

(Incorporated in the Cayman Islands)  
(Company Registration No.: 317222)

**STATEMENT FROM NESTA INVESTMENT HOLDINGS LIMITED**

**UPDATE ON FUTURE PLANS IN RESPECT OF GLOBAL LOGISTIC PROPERTIES LIMITED**

**1. INTRODUCTION**

The board of directors of Nesta Investment Holdings Limited (the “**Offeror**”) refers to the announcement dated 14 July 2017 (the “**Joint Announcement**”) in relation to the proposed acquisition of all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of Global Logistic Properties Limited (the “**Company**”) by the Offeror by way of a scheme of arrangement in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-overs and Mergers.

Unless otherwise defined, capitalised terms used in this Announcement shall have the same meanings as defined in the Joint Announcement.

**2. THE OFFEROR’S FUTURE PLANS FOR THE COMPANY**

The Offeror intends to continue the businesses and operations of the Company and its subsidiaries (the “**GLP Group**”) in their present form and to steer the GLP Group towards further growth. The Offeror recognises the importance of continuity of management of the GLP Group and will therefore be retaining the existing management team of the Company headed by Mr. Ming Z. Mei, the Chief Executive Officer of the Company, following completion of the Acquisition.

The Offeror intends to work with the Company to continue expanding its platform as a global logistics provider. Each member of the Consortium has a good understanding of the different elements of the logistics ecosystem and will be able to add value to the Company’s platform. With its access to a strong capital base and the strength and expertise of the members of the Consortium, the Offeror will be able to strengthen GLP Group’s global leadership position by:

- (i) creating a logistics ecosystem that utilises the latest technology and data to provide solutions for GLP Group’s customers; and
- (ii) actively building upon GLP Group’s fund management platform in existing and new markets and extending partnerships with leading global institutional investors. Such growth initiatives may include establishing a new China income fund, continuing to sell assets to the J-REIT and potentially expanding into Europe.

The Offeror currently has no intention of (a) making material changes to the existing businesses of the GLP Group, (b) re-deploying the fixed assets of the GLP Group, or (c) discontinuing the employment of the existing employees of the GLP Group. However, the directors of the Offeror retain the flexibility at any time to consider any options and opportunities which may present themselves and which they may regard to be in the interests of the Offeror and/or the GLP Group.

### **3. RESPONSIBILITY STATEMENT**

The directors of the Offeror (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this Announcement, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Offeror do not accept any responsibility for any information relating to or any opinion expressed by the Company.

**8 August 2017**

By Order of the Board of Directors

**NESTA INVESTMENT HOLDINGS LIMITED**