

AMCORP GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201230851R)

**UPDATE TO THE PROPOSED ACQUISITION OF 100% OF THE SHAREHOLDING INTEREST IN
AMCORP BAKER STREET PTE. LTD. AS A MAJOR TRANSACTION AND AN INTERESTED
PERSON TRANSACTION (THE “PROPOSED ACQUISITION”)**

Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Company’s earlier announcements dated 6 November 2023, 8 December 2023, 27 March 2024, 18 April 2024 and 15 May 2024.

The board of directors (the “**Board**” or “**Directors**”) of Amcorp Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the entry of a conditional sale and purchase agreement (the “**SPA**”) with Amcorp Prime Limited (the “**Vendor**”) for the Proposed Acquisition.

Under the SPA, the completion shall subject to the satisfaction or waiver of the Conditions Precedent (the “**CPs**”) on or before six (6) months from the date of the SPA, or any such other date as otherwise agreed in writing between the Company and the Vendor (the “**Long-Stop Date**”), that being set on 8 June 2024. As of the date of this announcement, certain CPs in the SPA has not been satisfied.

The Board wishes to update that the Long-Stop Date has been extended for a period of three (3) months from 8 June 2024 to 8 September 2024, in order for the Vendor to satisfy the necessary CPs of the SPA. Save for the extension of the Long-Stop Date under the SPA, all other provisions of the SPA remain unchanged. The Company will make relevant announcements when appropriate on the Proposed Acquisition.

Shareholders and potential investors are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the Condition Precedent will be fulfilled. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Er. Dr. Lee Bee Wah
Lead Independent Non-Executive Director
23 May 2024