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## SIIC ENVIRONMENT HOLDINGS LTD.

## 上海實業環境控股有限公司\*

(Incorporated in the Republic of Singapore with limited liability)
(Hong Kong stock code: 807)
(Singapore stock code: BHK)

SIIC Environment Awarded a 100,000 tonnes Project in Jiangsu Province and 125,000 tonnes Projects Signed an Upgrading and Tariff Increasing Agreement in Heilongjiang Province, the PRC

The announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("SIIC Environment" or the "Company", together with its subsidiaries, the "Group"), a water treatment and environmental protection company listed on the Mainboard of the SGX-ST and the Main Board of the Hong Kong Stock Exchange on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development.

The Group is pleased to announce today that the Company has awarded a 100,000 tonnes Wastewater Treatment Project ("WWTP") in Wuxi, Jiangsu Province and 125,000 tonnes WWTP signed an upgrading and tariff increasing agreement in Heilongjiang Province, the People's Republic of China (the "PRC").

## Awarded a 100,000 tonnes WWTP in Jiangsu Province

The Company's indirect wholly-owned subsidiary, Wuxi SIIC Huitou Environment Ltd. (無錫上實惠投環保有限公司), has awarded Wuxi Huishan Economic Development Zone WWTP ("Wuxi Huishan Project"), and commenced commercial operation since 10 July 2020. The project contains of five phases, with total designed capacity of 100,000 tonnes per day. The discharge standard of the first 4 phases as Class I Standard A, and the fifth phase adheres to the Discharge Standard of Main Water Pollutants for Municipal Wastewater Treatment Plant & Key Industries of Taihu Area (太湖地區城鎮污水處理廠及重點工業行業主要水污染物排放限值). The Wuxi Huishan Project concession period shall last for 30 years and water tariff is priced at RMB3.249 per tonne.

The Wuxi Huishan Project is located in Wuxi, Jiangsu Province, a city within the Yangtze River economic belt and an important part of the Yangtze River Delta city cluster. Known as the "Pearl of Taihu", Wuxi is also one of the major cities in the Yangtze River Delta of PRC recognized by the State Council. Wuxi Huishan Project is another core project of the Group in the Yangtze River Delta region, which vigorously promotes the development of the Group in the Yangtze River Delta region.

## 125,000 tonnes WWTP in Heilongjiang Province Signed an Upgrading and Tariff Increasing Agreement

The Company's indirect 57.9687%-owned subsidiary, Anda Longjiang Environmental Protection Limited (安達龍江環保水務有限公司) has signed an upgrading and tariff increasing agreement of Anda City WWTP ("Anda Project") with the Bureau of Housing and Urban-Rural Development of Anda. The Anda Project has a designed capacity of 45,000 tonnes per day with discharge standard upgrade from Class I Standard B to Class I Standard A and water tariff increase from RMB1.165 per tonne to RMB2.205 per tonne.

The Company's indirect 57.9687%-owned subsidiary, Hegang Longjiang Environmental Protection Limited (鶴崗龍江環保水務有限公司) has signed an upgrading supplemental agreement of the Hegang City Wastewater Treatment and Reclaimed Water Treatment East ("East Project") and West Project ("West Project") with the People's Government and Water Bureau of Hegang. The East Project has a designed capacity of 30,000 tonnes per day, while the West Project has a designed capacity of 50,000 tonnes per day with discharge standard upgrade from Class I Standard B to Class I Standard A and water tariff increase from RMB0.90 per tonne to RMB2.21 per tonne. Details are as follows:

| Project Name | <b>Designed Capacity</b> | Discharge Standard                  | Water Tariff |
|--------------|--------------------------|-------------------------------------|--------------|
|              | (tonnes/day)             |                                     | (RMB/tonne)  |
| Anda Project | 45,000                   | Class I Standard B upgrade to Class | 2. 205       |
|              |                          | I Standard A                        |              |
| East Project | 30,000                   | Class I Standard B upgrade to Class | 2. 21        |
|              |                          | I Standard A                        |              |
| West Project | 50,000                   | Class I Standard B upgrade to Class | 2. 21        |
|              |                          | I Standard A                        |              |
| Total        | 125,000                  |                                     |              |

The projects are expected to contribute to the Group's performance positively going forward.

For investor relations inquiries, please contact <u>ir@siicenv.com</u>.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Xu Xiaobing

Executive Director

Hong Kong and Singapore, 13 July 2020

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Feng Jun, Mr. Xu Xiaobing, Mr. Yang Jianwei, Mr. Huang Hanguang and Mr. Zhao Youmin; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

\* For identification purpose only