



(Constituted in the Republic of Singapore pursuant to a trust deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

SIAS-MCT VIRTUAL INFORMATION SESSION

1. VIRTUAL INFORMATION SESSION

Mapletree Commercial Trust Management Ltd., as manager of Mapletree Commercial Trust (“MCT”, and as manager of MCT, the “MCT Manager”), would like to thank unitholders of MCT (“MCT Unitholders”) for participating in the SIAS-Mapletree Commercial Trust Virtual Information Session held on Tuesday, 10 May 2022 (the “Virtual Information Session”), in relation to the proposed merger of MCT and Mapletree North Asia Commercial Trust (the “Merger”).

The MCT Manager wishes to inform MCT Unitholders that the presentation slides presented by Ms. Sharon Lim, Executive Director and Chief Executive Officer of the MCT Manager, at the Virtual Information Session has been uploaded on MCT’s website at <https://www.mapletrerecommercialtrust.com>, and on the SGX-ST’s website at <https://www.sgx.com/securities/company-announcements>.

2. RESPONSE TO QUERY IN RELATION TO THE RECOMMENDATION OF INSTITUTIONAL SHAREHOLDER SERVICES

During the live Q&A session of the Virtual Information Session moderated by Mr. David Gerald, Founder, President and Chief Executive Officer of the Securities Investors Association (Singapore) (“SIAS”), Ms. Sharon Lim responded affirmatively to Mr. David Gerald’s question on whether proxy advisory firm Institutional Shareholder Services (“ISS”) has recommended the MCT Unitholders to vote in favour of the Merger at the upcoming extraordinary general meeting of MCT Unitholders.

MCT Unitholders should note that the MCT Manager does not accept any responsibility for any opinion and/or recommendation expressed by ISS. MCT Unitholders are advised to read the recommendation and detailed analysis issued by ISS carefully.

3. RESPONSIBILITY STATEMENT

The directors of the MCT Manager (the “Directors”) (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement which relate to MCT and/or the MCT Manager (excluding those relating to MNACT, the MNACT Manager and/or ISS) are fair and accurate and that there are no other material facts not contained in this Announcement the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including MNACT, the MNACT Manager and/or ISS), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to MNACT, the MNACT Manager and/or ISS or any opinion expressed by MNACT, the MNACT Manager and/or ISS.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

10 May 2022

Any queries relating to this Announcement, the Merger, the Trust Scheme or the Preferential Offering should be directed to one of the following:

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IMPORTANT NOTICE

The value of the MCT Units and the income derived from them may fall as well as rise. MCT Units are not obligations of, deposits in, or guaranteed by, the MCT Manager, or any of its affiliates.

An investment in MCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the MCT Manager to redeem their MCT Units while the MCT Units are listed. It is intended that the MCT Unitholders may only deal in their MCT Units through trading on the SGX-ST. Listing of the MCT Units on the SGX-ST does not guarantee a liquid market for the MCT Units.

This Announcement is for information only and does not constitute or form part of an offer or solicitation of an offer to sell or invitation to subscribe for or acquire any units in MCT.

The past performance of MCT and the MCT Manager, in its capacity as manager of MCT, is not necessarily indicative of the future performance of MCT and the MCT Manager.

This Announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the MCT Manager's view of future events.

Nothing in this Announcement should be construed as financial, investment, business, legal or tax advice and you should consult your own independent professional advisers. Neither the MCT Manager nor any of its affiliates, advisers or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this Announcement or its contents or otherwise arising in connection with this Announcement.