

APPOINTMENT OF PRESIDENT COMMISSIONER

The Board of Directors (“**Board**”) of Geo Energy Resources Limited, a leading coal mining company in Indonesia (“**Company**”, and together with its subsidiaries, “**Group**”) is pleased to announce the appointment of Prof. Dr. M. Ryaas Rasyid as President Commissioner of PT Sungai Danau Jaya (“**SDJ**”). Prof. Dr. M. Ryaas Rasyid will also be appointed the President Commissioner of PT Geo Energy Coalindo (“**GEC**”) upon approval of the governing authority in Indonesia. Both SDJ and GEC are subsidiaries of the Company in Indonesia.

Prof. Dr. M. Ryaas Rasyid will provide greater perspective and insights to the Group’s operations and businesses in Indonesia, having served as the Minister of Local Autonomy, the Minister of State Administrative Reform, a Member of National Parliament and a Member of Presidential Advisors in Indonesia.

Prof. Dr. M. Ryaas Rasyid is a strong addition to the Group’s advisory panel and will assist and advise the Group on governmental matters in Indonesia. The Board welcomes Prof. Dr. M. Ryaas Rasyid and looks forward to his invaluable advice and guidance.

BY ORDER OF THE BOARD

Charles Antonny Melati
Executive Chairman

13 December 2017