

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE CHAIRMAN

The board of directors (“**Board**”) of Memiontec Holdings Ltd. (the “**Company**”) wishes to announce that Mr Jackson Chevalier Yap Kit Siong (“**Mr Yap**”) retired as an independent director of the Company (“**Independent Director**”) upon the conclusion of the annual general meeting of the Company held earlier today on 24 April 2024 (the “**AGM**”). With his retirement at the conclusion of the AGM, Mr Yap ceased to be the Independent Non-Executive Chairman of the Board, the Chairman of the Remuneration Committee as well as a member of the Audit Committee and the Nominating Committee of the Company with effect from 24 April 2024.

The Board would like to extend its appreciation to Mr Yap for his services and valuable contribution during his tenure of office as an Independent Director.

The details in relation to Mr Yap’s retirement as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) have been set out in a separate announcement made by the Company on 9 April 2024.

In light of Mr Yap’s retirement at the conclusion of the AGM, the Board and the Nominating Committee shall be reviewing the appointment of a new Independent Director as well as the composition of the Board and various Board committees. The Company is looking to identify appropriate candidate(s) to be appointed to fill the vacancy within two (2) months, and in any case, no later than three (3) months, to ensure compliance with the Companies Act 1967 of Singapore, the Catalist Rules and the Code of Corporate Governance 2018 (last amended 11 January 2023).

The Company will make the appropriate announcement(s) to update on the appointment of a new Independent Director as well as the reconstitution of the Board and Board committees when there are further material developments.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer

24 April 2024

*This announcement has been prepared by Memiontec Holdings Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Karen Soh, Managing Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201