



KSH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 9 March 2006)
(Company Registration Number: 200603337G)

APPROVAL IN-PRINCIPLE FOR PROPOSED 1-FOR-10 BONUS ISSUE ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY 10 EXISTING SHARES

1. INTRODUCTION

The board of Directors (the “**Directors**” or “**Board**”) of KSH Holdings Limited (the “**Company**”) refers to the Company’s announcements on 6 November 2015, 17 November 2015 and 20 November 2015, in relation to the Proposed Bonus Issue, the Revised Proposed Bonus Issue and the Proposed 1-for-10 Bonus Issue respectively (the “**Announcements**”).

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Directors are pleased to announce that the Company has on 25 November 2015, received the in-principle approval of the SGX-ST (“**AIP**”) in respect of the Company’s application for the listing and quotation of up to 41,435,330 Bonus Shares on the basis of one (1) Bonus Share to be credited at nil consideration and as fully paid for every 10 existing Shares held by the shareholders of the Company. Fractional entitlements will be disregarded and disposed of in such manner as the Directors may in their absolute discretion deem fit for the benefit of the Company.

The Bonus Shares in respect of Shares held by shareholders will be issued at nil consideration without capitalisation of the Company’s reserves. The Bonus Shares, when allotted and issued, will rank *pari passu* in all respects with the existing issued Shares and with each other, except that the Bonus Shares will not be entitled to such dividends, rights, allotments or distributions the record date of which falls before the date of allotment and issue of such Bonus Shares (including any dividends declared or paid in respect of the half year ended 30 September 2015).

2. CONDITIONS TO THE AIP

The AIP granted by the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and

(b) the submission of a written confirmation that the Proposed 1-for-10 Bonus Issue is in compliance with the relevant Companies Act, Cap. 50 of Singapore.

The in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Proposed 1-for-10 Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

3. BOOKS CLOSURE DATE

The Company will announce the Books Closure Date for the purpose of determining the entitlements of shareholders under the Proposed 1-for-10 Bonus Issue in due course.

**BY ORDER OF THE BOARD
KSH HOLDINGS LIMITED**

CHOO CHEE ONN
Executive Chairman and Managing Director
25 November 2015