NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM, CANADA, JAPAN OR AUSTRALIA

This announcement is not for publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia. This announcement is not an offer of securities for sale in the United States, European Economic Area, Canada, Japan, Australia or any other jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States except pursuant to an applicable exemption from, or in a transaction no subject to, the registration requirements under the Securities Act and in compliance with any applicable state securities laws. There will be no public offering of securities of CLCT (as defined herein) in the United States.



CAPITALAND CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF THE PROPOSED ACQUISITION OF THE COMPANY WHICH HOLDS ASCENDAS INNOVATION TOWERS

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement dated 6 November 2020 titled "Proposed Acquisition of the Respective Interests in the Companies which hold the Ascendas Xinsu Portfolio, Ascendas Innovation Towers, Ascendas Innovation Hub, Singapore-Hangzhou Science & Technology Park Phase I and Phase II and Rock Square, which is an Interested Person Transaction" (the "Acquisition Announcement").

Further to the Acquisition Announcement, CapitaLand China Trust Management Limited, in its capacity as manager of CapitaLand China Trust ("CLCT"), wishes to announce that CLCT, through the AIT Purchaser, has completed the acquisition of 100.0% of the shares in AIT ProjectCo, which holds Ascendas Innovation Towers.

Following completion of the acquisition of AIT ProjectCo, AIT ProjectCo is now a wholly owned subsidiary of CLCT.

By Order of the Board CapitaLand China Trust Management Limited (Registration Number: 200611176D) As manager of CapitaLand China Trust

Chuo Cher Shing Company Secretary

10 February 2021

Important Notice

The past performance of CapitaLand China Trust ("CLCT") is not indicative of future performance. The listing of the units in CLCT ("Units") on the Singapore Exchange Securities Trading Limited (the "SGX-ST") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand China Trust Management Limited, as manager of CLCT (the "Manager") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.