



CDL HOSPITALITY TRUSTS

FOR IMMEDIATE RELEASE

28 JANUARY 2014

CDL HOSPITALITY TRUSTS REBRANDS ORCHARD HOTEL SHOPPING ARCADE TO CLAYMORE LINK

- Claymore Link will be positioned as a new family-friendly mall on Claymore Road in Orchard's prime shopping district
- Enhanced retail offerings with supermarket retailer *Cold Storage The Fresh Food People* selected as anchor tenant
- Rebranding exercise to support AEI, which is expected to deliver ROI of more than 8.0% with increased NLA and rental uplift
- Revamped mall scheduled to open by end-2014

Singapore, 28 January 2014 – CDL Hospitality Trusts (“CDLHT”), a stapled group comprising CDL Hospitality Real Estate Investment Trust (“H-REIT”), a real estate investment trust, and CDL Hospitality Business Trust (“HBT”), a business trust, is pleased to announce a rebranding initiative for Orchard Hotel Shopping Arcade¹ (“OHSA”).

Complementing the asset enhancement initiative (“AEI”) announced on 27 May 2013, OHSA will be renamed Claymore Link with a new tagline “more for everyone”. This embodies CDLHT’s vision to create a family-friendly mall with enhanced retail offerings that cater to the growing captive residential population and vibrant retail activity along the Orchard Road shopping belt. In keeping with the mall’s new positioning, Claymore Link’s new logo incorporates the iconic Tembusu tree, linking back to the area’s rich local heritage; symbolizing shelter, family and community.

Located on Claymore Road, the aptly named Claymore Link is well-poised to plug a gap in family-oriented malls, given the increasing number of residential developments in and along the fringes of Orchard Road. The tenant mix post-asset enhancement is expected to comprise more outlets that better cater to the spectrum of demands of families, which will differentiate Claymore Link from other high-fashion malls at Orchard Road.

Mr Vincent Yeo, CEO of M&C REIT Management Limited and M&C Business Trust Management Limited, the managers of CDLHT, said, “The new name and logo are important indicators of what the new mall represents. The sharpened retail focus communicated in the rebrand is targeted at attracting both quality tenants and shoppers alike. We are delighted to have Cold Storage as our anchor tenant, which will serve to draw traffic to the mall and offer convenience to residents in the surrounding area. Leasing interest has been strong, with the rest of the refurbished mall expected to include hair and beauty salons, health and fitness services as well as an enrichment centre - meeting the daily needs and wants of urban families.”

High gross ROI boosted by increased NLA and rental uplift

The S\$25.0 million redevelopment is expected to take about 12 months. Upon completion, the net lettable area (“NLA”) will increase by approximately 10,000 sq ft. Incremental rental income of Claymore Link is expected to be more than S\$2.0 million on an annualised basis, translating into an estimated gross return on investment (“ROI”) of more than 8.0%.

“The AEI, which is currently underway and supported by this rebranding exercise, will enable us to realise the full potential of Claymore Link, further unlocking value for the property, thereby contributing positively to CDLHT in the long term,” added Mr Yeo.

¹ Excluding the Galleria, which comprises TAB, Aura and Esmirada.



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A soft opening of Claymore Link is expected by end-2014.

Visit www.claymorelink.sg for more information.

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About CDL Hospitality Trusts

CDL Hospitality Trusts ("CDLHT") is a stapled group comprising CDL Hospitality Real Estate Investment Trust ("H-REIT"), a real estate investment trust, and CDL Hospitality Business Trust ("HBT"), a business trust. CDLHT was listed on the Singapore Exchange Securities Trading Limited on 19 July 2006. M&C REIT Management Limited is the manager of H-REIT, the first hotel real estate investment trust in Singapore, and M&C Business Trust Management Limited is the trustee-manager of CDL Hospitality Business Trust.

CDLHT was established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of income-producing real estate, which is primarily used for hospitality and/or hospitality-related purposes, whether wholly or partially, and real estate-related assets in relation to the foregoing.

As at 31 December 2013, CDLHT owns 12 hotels and two resorts with a total of 4,455 rooms, comprising six hotels in Singapore (Orchard Hotel, Grand Copthorne Waterfront Hotel, M Hotel, Copthorne King's Hotel, Novotel Singapore Clarke Quay and Studio M Hotel); one hotel in New Zealand's gateway city of Auckland (Rendezvous Grand Hotel Auckland); five hotels in Australia's key gateway cities of Brisbane and Perth (Novotel Brisbane, Mercure Brisbane, Ibis Brisbane, Mercure Perth and Ibis Perth); two resorts in the Maldives (Angsana Velavaru and Jumeirah Dhevanafushi), as well as the shopping arcade adjoining Orchard Hotel (Claymore Link) in Singapore.



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APPENDIX

ARTIST'S IMPRESSIONS² OF CLAYMORE LINK



² Artist's impressions are of design intent, subject to change and fine tuning.

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