

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

RE-APPOINTMENT OF PT GMT INDONESIA

The board of directors (the "**Board**") of BlackGold Natural Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the re-appointment of PT GMT Indonesia for the preparation of an independent qualified person's report in respect of the Group's coal concessions in Indonesia ("**2016 IQPR**"), to be issued pursuant to Rule 1204(23)(a) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited.

For the purpose of the 2016 IQPR, PT GMT Indonesia has appointed two (2) consultants, namely Bill Park and Chris Spiliopoulos as qualified persons for the resources and reserves estimations respectively.

The Company expects to publish the 2016 IQPR on or before 13 April 2017.

By Order of the Board

Philip Cecil Rickard
Executive Director and Chief Executive Officer
8 February 2017

*This announcement has been prepared by BlackGold Natural Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone: (65) 6532 3829.

SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.
