



**Yangzijiang Financial Holding Ltd.**  
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(Co. Reg. No. 202143180K)

**MEDIA RELEASE–FOR IMMEDIATE RELEASE**

## **SGX Listed Yangzijiang Financial Partners Heliconia Capital to Invest in Singapore and Southeast Asian SMEs**

- **SGX listed Yangzijiang Financial will partner with Heliconia to invest in promising SMEs in Singapore and other Southeast Asian countries**
- **The newly launched private equity fund, Heliconia Generation Fund Limited Partnership, will have a target fund size of up to S\$150 million; Yangzijiang Financial will contribute S\$80 million**

**Singapore, November 22, 2022 – Yangzijiang Financial Holding Ltd. (“Yangzijiang Financial”, together with its subsidiaries, the “Group”),** a SGX listed Singapore-incorporated financial company engaged in the businesses of investment management, and the provision of wealth management and fund management services, is pleased to announce that it will partner with Heliconia Capital Management Pte. Ltd. (“**Heliconia**”) to invest in promising small and medium enterprises (“**SMEs**”) in Singapore and other Southeast Asian countries.

The investments will be made through the Heliconia Generation Fund Limited Partnership (“**Fund**”), which will have a target size of up to S\$150 million. Yangzijiang Financial will contribute S\$80 million to the Fund, as the anchor limited partner of the Fund. The Fund intends to invest in promising SMEs, with a focus in Singapore and Vietnam. It is intended for the Fund to co-invest alongside the other funds managed by Heliconia, including the SME Co-Investment funds, catalyzing more capital for promising Singapore SMEs. Investments may be structured in the form of equity, debt and/or hybrid debt-equity structures.

Heliconia focuses in investing in growth-oriented SMEs. Some criteria used in identifying its investments include a strong market position, sustainable competitive advantage, competent management, and the potential to be a significant player regionally or globally. By tapping on Heliconia’s extensive business network and industry relationships, the investee companies have also benefitted and expanded their



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operations. Heliconia has a track record as an active investor in Singapore, and portfolio companies include Carousell, CSE Global, Eagle Eye Centre, Fagerdala, Heptagon, Jumbo Group, Nanofilm, One Championship, Secretlab and Razer. In the last few years, Heliconia has also expanded to other Southeast Asian countries with investments in Vietnam and Indonesia.

As the anchor limited partner of the Fund, Yangzijiang Financial will have one representative in the Fund's investment committee in order to represent its interests as a limited partner in the Fund. Where appropriate, Yangzijiang Financial will explore co-investment opportunities alongside the Fund.

Mr Vincent Toe, Chief Executive Officer and Chief Investment Officer of Yangzijiang Financial, commented: ***"We are honoured to join hands with Heliconia Capital Management to invest and support the growth of Singapore and Southeast Asian SMEs. SMEs form the critical pillar of the economic system of every country in Southeast Asia. With the Fund focused on investing in promising small and medium businesses in the region, there is a plethora of growth opportunities that we can target."***

Heliconia's Chief Executive Officer, Mr Derek Lau, said, ***"This is in line with our overall co-investment objective where we can leverage more networks. We are excited to have SGX listed Yangzijiang Financial join as the anchor limited partner in our newly launched Heliconia Generation Fund. Partnering with like-minded investors such as Yangzijiang Financial will add value for our investee companies."***

For the avoidance of doubt, this Press Release does not constitute an invitation or an offer to make an investment in the interests in the Fund.

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## **Company Profile**

Yangzijiang Financial Holding Ltd. is a SGX listed Singapore-incorporated company whose principal business comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies, funds and debt investments; (ii) provision of wealth management services for advisory income and (iii) fund management business to generate recurring fee-based income from the management of third party investment funds.

For more information, please visit the website at: [www.yzjfin.com](http://www.yzjfin.com)

Issued for and on behalf of Yangzijiang Financial Holding Ltd.

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