**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

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**APPOINTMENT OF EXECUTIVE AND NON-INDEPENDENT DIRECTOR**

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The board of directors (the "**Board**" or "**Directors**") of the Company, and together with its subsidiaries, the "**Group**") wishes to announce the following:

**1. APPOINTMENT OF EXECUTIVE AND NON-INDEPENDENT DIRECTOR**

Mr. Anthony Loh Sin Hock ("**Mr. Loh**") has been appointed as an Executive Director of the Company with effect from 11 November 2022.

The particulars of Mr. Loh pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST will be furnished in a separate announcement.

**2. COMPOSITION OF THE BOARD OF DIRECTORS**

Following the appointment of Mr. Loh, the composition of the Board of Directors with effect from 11 November 2022 shall be as follows:

<u>BOARD OF DIRECTORS</u>

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|---|---|
| Dato' Michael Loh Soon Gnee | (Non-Executive Chairman) |
| Dr. Daniel Yeoh Ghee Chong | (Lead Independent Director) |
| Mr. Anthony Loh Sin Hock | (Executive Director) |
| Dato' Sri Mohd Sopiyan B Mohd Rashdi | (Non-Executive and Independent Director) |
| Dato' Ahmad Rasidi Bin Hazizi | (Non-Executive and Independent Director) |
| Dr. Kriengsak Chareonwongsak | (Non-Executive and Non-Independent Director) |

There is no change to the composition to the Audit, Nomination and Remuneration Committees.

By Order of the Board
ASTI HOLDINGS LIMITED

Dato' Michael Loh Soon Gnee
Non-Executive Chairman
13 November 2022