

Award of Contract – Qatar Pavilion @ Expo Milano 2015

The Board of Directors of Cityneon Holdings Ltd (the “Company”) wishes to announce that Cityneon Group has been awarded the **Design and Construction of the National Pavilion for the State of Qatar at World Expo Milano 2015 (“Contract”)**.

The value of this contract is QR 44,850,000.00 (S\$15 million).

A World Expo is a large public exhibition that originated in the French tradition of national exhibitions. There are two categories of World Expos: Registered (Major) and Recognized (Minor). An interval between two major expos is five years and only one minor expo is held in between two major expos.

From the early days of 1800 to 1938, World Expos focused mainly on trade. From 1939 to 1987, the focus became more strongly based on a specific theme of cultural significance. Since 1988, countries started to use participation in the World Expo as a platform to improve National Image and Nation Branding.

Cityneon was honored to be involved in Expo2010 in Shanghai, China that saw the company build four National Pavilions for the Kingdom of Bahrain, Republic of Indonesia, Sultanate of Oman and the State of Qatar. We were very proud that the Indonesia and Qatar pavilions were both awarded the Bronze Medal in the Creative Display category.

At the Expo2012 held in Yeosu, Korea, Cityneon was again appointed to Design and Build the National Pavilions for the Sultanate of Oman and State of Qatar. The Oman pavilion was awarded the Gold Medal for the Category of Theme Development and Qatar pavilion, the Bronze Medal in the same category.

These awards gave us great pride and are both a testimony and recognition of our creative expertise and delivery excellence. The award of this contract from the State of Qatar further endorses our capability and credibility in this field.

The Company expects the Contract to contribute positively to the earnings per share and net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2014.

As far as the Directors are aware, none of the Directors, nor controlling shareholder of the Company has any interest; direct or indirect, in the above Contract.

By Order of the Board of
CITYNEON HOLDINGS LIMITED

Ko Chee Wah
Group Managing Director
10 February 2014