

INTERNATIONAL CEMENT GROUP LTD.

(“the **Company**”)

(Company Registration No. 201539771E)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“AGM”) of International Cement Group Ltd. (the “**Company**”) will be held by electronic means (via LIVE WEBCAST and AUDIO ONLY MEANS) on Thursday, 28 April 2022 at 2.00 pm to transact the following businesses:

AS ORDINARY BUSINESS

1. To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021 and the Directors’ Statement and the Auditors’ Report thereon. (Resolution 1)
2. To re-elect Mr Ma Zhaoyang, a Director who is retiring pursuant to Regulation 102 of the Constitution of the Company. (Resolution 2)
3. To re-elect Mr Zhang Zengtao, a Director who is retiring pursuant to Regulation 102 of the Constitution of the Company. (Resolution 3)
4. To re-elect Mr Ng Kian Guan, a Director who is retiring pursuant to Regulation 106 of the Constitution of the Company. (Resolution 4)

Mr Ng Kian Guan is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”). If re-elected, Mr Ng will remain as the Chairman of the Remuneration Committee and a member of the Audit Committee.

5. To approve payment of Directors’ fees of S\$230,000 for the financial year ending 31 December 2022 and to authorise the Directors of the Company an option to pay the said fees quarterly in arrears (2021: S\$230,000). (Resolution 5)
6. To approve the payment of additional Directors’ fees to the Independent Directors and Non-Executive Director of S\$26,000 for the financial year ended 31 December 2021. (Resolution 6)

[see explanatory note 1]

7. To re-appoint KPMG LLP as auditors of the Company for the financial year ending 31 December 2022 and to authorise the Directors to fix their remuneration. (Resolution 7)
8. To transact any other ordinary business which may be properly transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolution as Ordinary Resolution, with or without any modifications:

9. Authority to Issue Shares (Resolution 8)

“That pursuant to Section 161 of the Companies Act 1967, and the Listing Manual of SGX-ST, authority be and is hereby given to the Directors of the Company to:

- (a) (i) issue shares in the capital of the Company whether by way of rights, bonus or otherwise;
- (ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, “Instruments”) including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;
- (iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues,

at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding that the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force,

provided always that

the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the Company’s total number of issued shares (excluding treasury shares), of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares (excluding treasury shares) in the Company, and for the purpose of this resolution, the total number of issued shares (excluding treasury shares) shall be the Company’s total number of issued shares (excluding treasury shares) at the time this resolution is passed, after adjusting for:

- (a) new shares arising from the conversion or exercise of convertible securities;
- (b) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

- (c) any subsequent bonus issue, consolidation or subdivision of the Company's shares, and

such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next AGM or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier."

[see explanatory note 2]

BY ORDER OF THE BOARD

Ang Siew Koon
Lee Zhen Jesica
Company Secretaries

06 April 2022

Singapore

Explanatory Notes:

1.	The shareholders had approved the payment of Directors' fee for the financial year ended 31 December 2021 in an amount of S\$230,000. Due to a significant increase in activities of the Group during the year which resulted in additional time spent by the Independent Directors and the Non-Independent Non-Executive Director, an additional Directors' fee amounting to S\$26,000 is recommended for shareholders' approval.
2.	<p>Resolution 8, if passed, will authorise and empower the Directors of the Company from the date of the above AGM until the next AGM to issue shares in the capital of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) up to an amount not exceeding in aggregate 50% of the total number of issued shares (excluding treasury shares) in the capital of the Company of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of issued shares (excluding treasury shares) in the capital of the Company at the time this Resolution is passed, for such purposes as they consider would be in the interests of the Company. This authority will, unless revoked or varied at a general meeting, expire at the next AGM of the Company.</p> <p>For the purpose of Resolution 8, the total number of issued shares (excluding treasury shares) is based on the Company's total number of issued shares (excluding treasury shares) at the time this proposed ordinary resolution is passed after adjusting for new shares arising from the conversion or exercise of Instruments or the vesting of share awards outstanding or subsisting at the time when this proposed ordinary resolution is passed and any subsequent bonus issue, consolidation or subdivision of shares.</p>

Important Notice to Shareholders Regarding the Conduct of the Company's AGM

Pursuant to Part 4 of the Covid-19 (Temporary Measures) Act 2020 and the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, a member of the Company will not be able to attend the Meeting in person. A member of the Company (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the Meeting if such member wishes to exercise his/her/its voting rights at the Meeting. This proxy form has been made available on SGXNET and the Company's corporate website at <https://internationalcementgroup.com>. A printed copy of this proxy form will **NOT** be despatched to members.

Shareholders should note the following procedures and/or instructions to participate in the AGM via LIVE WEBCAST or AUDIO ONLY MEANS:

1. Proxy Voting

Voting at the AGM is by proxy ONLY. Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as your proxy to vote on your behalf by completing the proxy form attached to the Notice of AGM or download it from the Company's announcement on SGXNet or from the Company's corporate website at <https://internationalcementgroup.com>. Shareholders should specifically indicate how they wish to vote for or vote against (or abstain from voting on) the resolutions set out in the Notice of AGM. Shareholders must submit the completed and signed proxy form appointing the Chairman of the AGM as proxy (i) **by email to gpe@mncsingapore.com**; or (ii) **by post to the registered address of the Company at 100 Tras Street, #18-01 100 AM, Singapore 079027, by 2.00 p.m. on 25 April 2022** (being not less than seventy-two (72) hours before the time fixed for the AGM). Any incomplete proxy form will be rejected by the Company.

For CPF and SRS investors who wish to appoint the Chairman of the AGM as their proxy, they should approach their respective CPF Agent Banks or SRS Operators to submit their votes **by email to gpe@mncsingapore.com or post to the registered address of the Company at 100 Tras Street, #18-01 100 AM, Singapore 079027** at least seven (7) working days before the AGM.

2. Shareholders' Questions and Answers ("Q&A")

If Shareholders have any questions in relation to any item of the Agenda of the AGM, Shareholders may send their queries in advance, **by 15 April 2022** (at least 7 calendar days for shareholders to submit Q&A), by **email to contactus@internationalcementgroup.com**. Please state your question(s), your full name, NRIC/Passport/Company Registration No., number of shares held and whether you are a shareholder or a Proxy or a Corporate Representative of a Corporate Shareholder. All questions without these identification details will not be entertained.

Please note that responses from the Board and management of the Company on substantial questions and relevant comments from Shareholders will be published on the SGXNet and Company's corporate website at <https://internationalcementgroup.com> after trading hours **on 18 April 2022** (at least 72 hours before deadline to submit proxy form by 2.00 p.m. on 25 April 2022, Monday). The minutes of the AGM will be published on the SGXNet and Company's corporate website within one (1) month after the conclusion of the AGM.

Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act 1967 of Singapore, such as CPF and SRS investors, should approach their respective agents, such as CPF Agent Banks or SRS Operators, to submit their questions in relation to any resolution set out in the Notice of AGM prior to the AGM and have their substantial queries and relevant comments answered.

3. Registration to attend the LIVE WEBCAST or AUDIO ONLY MEANS

LIVE WEBCAST

Shareholders who wish to attend the AGM by viewing the proceedings of the AGM can participate via the LIVE WEBCAST by submitting their particulars (comprising email address, full name, NRIC/Passport/Company Registration No. and number of shares held) at https://rebrand.ly/international_cement_group_AGM by 2.00 p.m. on 25 April 2022 (being not less than seventy-two (72) hours before the time fixed for the AGM) (the “Registration Deadline”) to enable the Company to verify the Shareholders’ status. After the verification process, a unique link will be sent to authenticated Shareholders by 5.00 p.m. on 27 April 2022. The link will be used by Shareholders to view the proceedings of the AGM by accessing the LIVE WEBCAST. Shareholders may attend the LIVE WEBCAST via your smart phones, tablets or laptops/computers.

AUDIO ONLY MEANS

Shareholders who wish to attend the AGM by observing the proceedings of the AGM by listening only, can participate via the AUDIO ONLY MEANS by submitting their particulars (comprising email address, full name, NRIC/Passport/Company Registration No. and number of shares held) at https://rebrand.ly/international_cement_group_AGM by the Registration Deadline to enable the Company to verify the Shareholders’ status. After the verification process, an email confirmation containing details of the AUDIO ONLY MEANS will be sent to authenticated Shareholders by 5.00 p.m. on 27 April 2022. The details contained in the email confirmation will be used by Shareholders to observe the proceedings of the AGM by listening via the AUDIO ONLY MEANS.

Shareholders who wish to attend the AGM via LIVE WEBCAST or AUDIO ONLY MEANS are reminded that the AGM is private. Invitations to attend the LIVE WEBCAST or AUDIO ONLY MEANS shall not be forwarded to anyone who is not a Shareholder of the Company or who is not authorised to attend the LIVE WEBCAST or AUDIO ONLY MEANS. Recording of the LIVE WEBCAST and AUDIO ONLY MEANS in whatever form is also strictly prohibited.

The Company asks for Shareholders’ understanding in the event of any technical disruptions during the LIVE WEBCAST and AUDIO ONLY MEANS.

Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act 1967 of Singapore, such as CPF and SRS investors, should approach their respective agents, such as CPF Agent Banks or SRS Operators, to participate in the AGM via LIVE WEBCAST or AUDIO ONLY MEANS.

Shareholders who register by the Registration Deadline but do not receive an email response before 5.00 p.m. on 27 April 2022 may contact the Company by email at contactus@internationalcementgroup.com for assistance.

4. Documents for the AGM

Documents relating to the business of the AGM, which comprise the Company’s annual report for the financial year ended 31 December 2021, as well as the Notice of AGM and the proxy form for the AGM, have been published on SGXNet and the Company’s corporate website at <https://internationalcementgroup.com/annual-report/> on 06 April 2022.

The Company also seeks Shareholders’ understanding and cooperation to adhere to the measures taken by the Company in light of the COVID-19 situation. Shareholders are advised to check on the Company’s announcement(s) on SGXNet or the Company’s corporate website at <https://internationalcementgroup.com> for any changes or updates on this AGM, should there be any further measures recommended by the relevant authorities.

“Personal data privacy:

By submitting an instrument appointing the Chairman of the Meeting to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of the appointment of the Chairman of the Meeting as proxy for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendances lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agent) to comply with any applicable laws, listing rules, regulations and/or guidelines.”