

BIOLIDICS LIMITED
(Company Registration Number 200913076M)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE BIOLIDICS PERFORMANCE SHARE PLAN

The board of directors (the "**Board**") of Biolidics Limited (the "**Company**") wishes to announce that the Company had, on 18 August 2020, granted share awards (the "**Awards**") to certain employees and a director of the Company pursuant to the Biolidics Performance Share Plan.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the grant of the Awards as set out below:

(a)	Date of grant	:	18 August 2020				
(b)	Exercise price of the Awards granted	:	Not applicable				
(c)	Aggregate number of issued ordinary shares in the capital of the Company (" Shares ") comprised in Awards granted	:	Up to 7,703,500 Shares subject to the vesting of the Awards				
(d)	Market price (last done price) of the Shares on the date of grant	:	S\$0.39				
(e)	Number of Shares which are the subject of the Awards granted to directors and controlling shareholders (and each of their associates) of the Company	:	<table style="width: 100%; border: none;"> <thead> <tr> <th style="text-align: left; border: none;"><u>Name of participant</u></th> <th style="text-align: left; border: none;"><u>Number of Shares</u></th> </tr> </thead> <tbody> <tr> <td style="border: none;">Yee Pinh Jeremy⁽ⁱ⁾</td> <td style="border: none;">Up to 2,435,000 Shares subject to the vesting of the Awards</td> </tr> </tbody> </table>	<u>Name of participant</u>	<u>Number of Shares</u>	Yee Pinh Jeremy ⁽ⁱ⁾	Up to 2,435,000 Shares subject to the vesting of the Awards
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(f)	Vesting period of the Awards	:	<p>Up to 2,521,000 Shares, within 2 weeks from date of grant. Vested shares are subjected to a moratorium of 6 months from date of allotment.</p> <p>Up to 1,727,500 Shares, within 4 months from 1 January 2021, subject to the achievement of predetermined performance targets.</p> <p>Up to 1,727,500 Shares, within 4 months from 1 January 2022, subject to the achievement of predetermined performance targets.</p> <p>Up to 1,727,500 Shares, within 4 months from 1 January 2023, subject to the achievement of predetermined performance targets.</p>				

Note:

- (i) Yee Pinh Jeremy is the Non-Executive Non-Independent Chairman of the Company.

BY ORDER OF THE BOARD

Leong Yow Seng
Lead Independent Director
18 August 2020

This announcement has been prepared by Biolidics Limited (the "Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lim Hoon Khiat, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.